

NOTICE OF PUBLIC HEARING
Budget Estimate for Calendar Year 2018
West Des Moines Water Works

The Board of Trustees of the West Des Moines Water Works will conduct a public hearing on the proposed calendar year 2018 budget at the West Des Moines A. C. Ward Municipal Water Treatment Plant Conference Room, 1505 Railroad Avenue, West Des Moines, Iowa on Thursday, December 7, 2017, beginning at 4:00 P. M. The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the detailed proposed 2018 budget may be obtained or viewed at the office of the Water Works at the West Des Moines City Hall, 4200 Mills Civic Parkway, West Des Moines, at the A. C. Ward Water Treatment Plant at 1505 Railroad Avenue, West Des Moines, and at the West Des Moines Public Library, located at 4000 Mills Civic Parkway, West Des Moines.

November 27, 2017

/s/
 Diana Wilson
 General Manager and Secretary

BUDGET ESTIMATE SUMMARY (ACCRUAL BASIS)

	Budget 2018	Re-estimated 2017	Actual 2016
Revenues and Other Financing Sources			
Use of Money and Property	\$ 267,615	\$ 247,990	\$ 211,147
Charges for Services	14,077,137	14,869,276	13,119,777
Miscellaneous	100,000	100,000	698,961
Operating Transfers In	0	0	0
Proceeds of Long Term Debt	0	0	0
Proceeds of Fixed Asset Sales	0	0	0
Total Revenues and Other Financing Sources	\$ 14,444,752	\$ 15,217,266	\$ 14,029,885
Expenditures and Transfers Out			
Expenditures	\$ 12,546,380	\$ 11,886,256	\$ 10,749,994
Transfers Out	0	0	0
Total Expenditures and Transfers Out	\$ 12,546,380	\$ 11,886,256	\$ 10,749,994
Excess of Revenues and Other Sources Over (Under) Expenditures and Transfers Out	\$ 1,898,372	\$ 3,331,010	\$ 3,279,891
Beginning Net Position January 1 (accrual basis)	\$ 70,729,533	\$ 67,398,523	\$ 64,118,632
Ending Net Position December 31 (accrual basis)	\$ 72,627,905	\$ 70,729,533	\$ 67,398,523