



NEWS RELEASE

Eide Bailly Files 2018 Audit Report for West Des Moines Water Works with Iowa Auditor

WEST DES MOINES, Iowa (June 25, 2019) — The Board of Trustees of West Des Moines Water Works received and approved the audit report conducted by Eide Bailly LLP for the fiscal year ending Dec. 31, 2018.

The Water Work's operating revenues totaled \$14,826,594 for the year ended December 31, 2018. The revenues included \$11,765,152 in sales of water, \$1,337,630 in basic service charges, and \$1,166,526 in connection fees.

Operating Expenses for the year totaled \$12,011,318 and included \$2,927,192 for salaries, \$1,735,598 in purchased water from Des Moines Water Works, \$854,112 in maintenance expenses, and \$3,191,663 for depreciation expense.

WDMWW's net position grew to \$77,000,629.

A copy of the audit report is available for review in the Office of Auditor of State, in West Des Moines Water Work's Office, and on the Auditor of State's web site at <https://www.auditor.iowa.gov/reports/audit-reports/>

West Des Moines Water Works is owned by the citizens of West Des Moines and governed by a five-member Board of Trustees. Appointed by the Mayor and approved by the City Council for staggered six-year terms, the trustees formulate policies and govern the operations of the water utility. Managed by a professional staff, West Des Moines Water Works is supported solely by the revenues it generates by supplying water to the community's residents and businesses. The utility owns and operates a 10-million gallon per day treatment plant, four deep wells (more than 1,000 feet deep) and 19 shallow wells.

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For More Information, Contact:
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