



WEST DES MOINES WATER WORKS MEMORANDUM

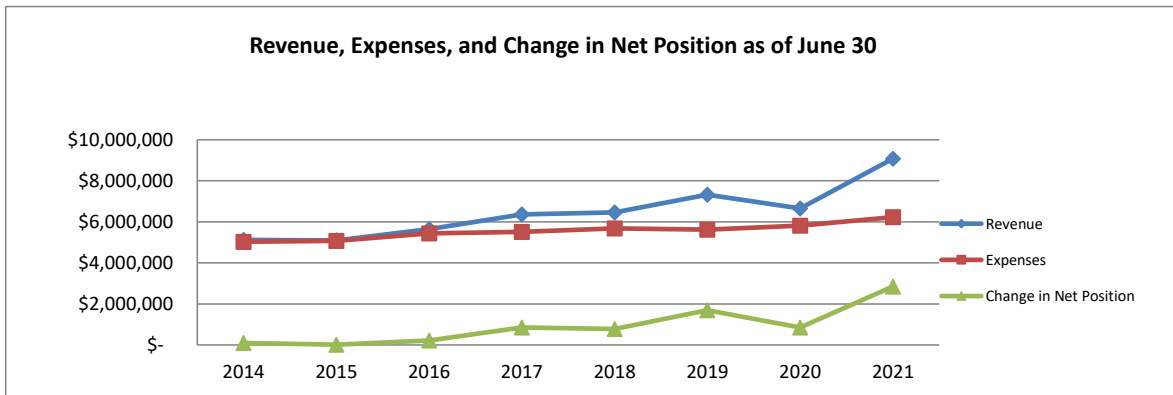
TO: Board of Trustees
FROM: Pat Mullenbach 
DATE: July 21, 2021
RE: June 2021 Financial Statements

Following are some comments regarding our monthly financial statements:

1. Total revenue year-to-date is \$9,076,912 compared with \$6,659,919 at this time in 2020; an 36% increase.
 - 2020 Revenue included the first transfer of unbilled revenue, \$184,451 back to December 2019 compared to the 2021 transfer \$69,700 back to 2020.
 - 2021 revenue includes the 9.5% increase in water rates.
 - YTD Metered Water Sales reflect a 28% increase over 2020.
 - YTD Basic Service Charges reflect 9% increase over 2020.
 - Water Supply Connection Fees reflect a 77% increase over 2020.
 - Sale of Materials and Labor reflect an increase in the number of taps performed in 2021.
 - Connection Fees for South Area \$306,857 and SW Area \$767,977 reflect an increase over 2020.
2. MTD Metered Water Sales total \$1,842,716 compared to \$1,206,287 in 2020, a 52% increase.
3. MTD Basic Service Charges total \$128,274 compared to \$121,593 in 2020, a 6% increase.
4. MTD Bulk Water Sales total \$4,623 compared to \$21,961 in 2020, a 79% decrease. 2020 included Osmium flushing.
5. Miscellaneous Income for June 2021 includes \$8,276.35 in funds from selling scrap metal.
6. Total expenses year-to-date for 2021 are \$6,227,407 compared with \$5,811,155 at this time last year, a 7% increase.
 - 2021 YTD Overtime shows a decrease from YTD 2020 because of the sequestering of WDMWW employees due to the pandemic in 2020.
 - YTD Safety Consulting Fees are \$22,150 compared to \$2,150 in 2020. 2021 includes \$21,150 for logout/tagouts.
 - Professional Fees YTD 2021 reflects a 35% decrease from YTD 2020. 2020 includes payments and reimbursements for the Water Availability Study.
 - Maintenance-Buildings 2021 include \$22,500 for Well Rehabilitation for Wells 9, 18, & 20.
 - Maintenance Equipment 2021 include \$25,996 include for 39th St pump repairs.
 - Maintenance Grounds 2021 include \$21,405 for lawn care services YTD.
 - Purchased Water 2021 Increase reflects the 15% price increase and more gallons purchased than in 2020.
 - Miscellaneous Expense 2021 includes customer repairs for damages by WDMWW totaling \$3,684.
7. Net income before contributions for 2021 is \$2,849,505 compared to \$848,764 at this time last year.
8. The 2012 Revenue Bond Redemption occurred on June 12, 2021. The payment amount was \$3,005,000. The estimated interest savings is \$135,000.
9. The unrestricted cash balance as of June 30, 2021 is \$5,792,516 compared with \$5,627,852 at this time last year, a 3% increase. The future capital outlay cash balance is \$7,373,534 compared with \$8,012,760 at this time last year, an 8% decrease. The total available cash is \$13,166,049 compared with \$13,640,613 at this time last year, a 3% decrease.

Revenue, Expenses, Capital Outlay and Cash
(Contributed Mains Excluded from Data)
30-Jun-21

	2014	2015	2016	2017	2018	2019	2020	2021
Revenue	\$ 5,127,495	\$ 5,091,812	\$ 5,647,368	\$ 6,357,124	\$ 6,458,833	\$ 7,319,843	\$ 6,659,919	\$ 9,076,912
Expenses	\$ 5,030,452	\$ 5,078,481	\$ 5,432,856	\$ 5,509,839	\$ 5,676,975	\$ 5,626,551	\$ 5,811,155	\$ 6,227,407
Change in Net Position	\$ 97,043	\$ 13,331	\$ 214,512	\$ 847,285	\$ 781,858	\$ 1,693,292	\$ 848,764	\$ 2,849,505

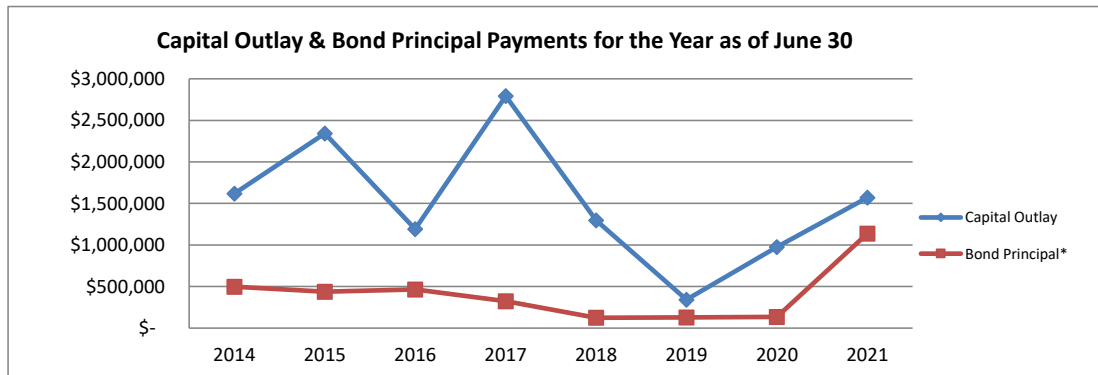


Average Year-to-Date Revenue 2014-2021	\$ 6,467,413
Average Year-to-Date Expenses 2014-2021	\$ 5,549,215
Average Change in Net Position 2014-2021	\$ 918,199

Capital Outlay Additions and Bond Principal Payments for the Calendar Year beginning January 1 as of 6/30

	2014	2015	2016	2017	2018	2019	2020	2021
Capital Outlay	\$ 1,618,103	\$ 2,343,586	\$ 1,192,882	\$ 2,792,114	\$ 1,297,214	\$ 342,338	\$ 976,754	\$ 1,571,417
Bond Principal*	\$ 499,670	\$ 439,144	\$ 464,417	\$ 323,774	\$ 124,359	\$ 128,502	\$ 133,310	\$ 1,137,379

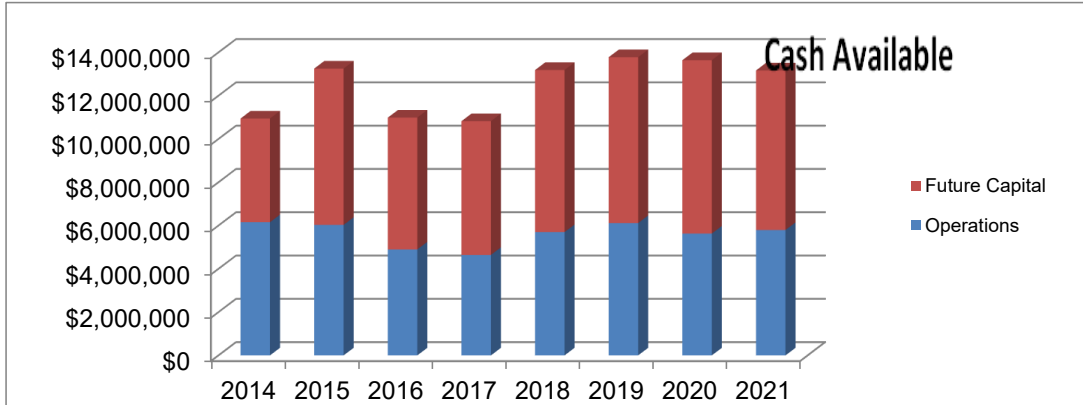
*Bond payments for DMWW purchased capacity are made monthly. WDMWW bond principal payments are due Dec 1.



Note: This spike in capital Outlay for 2017 is due to the new well recently completed.

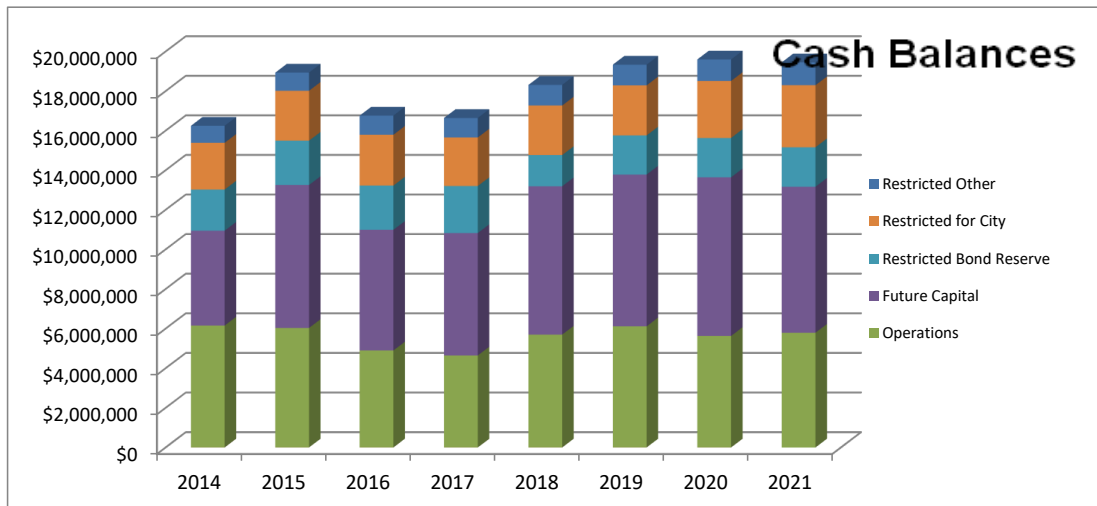
Water Works Cash Available (Excluding 2012 and 2013 Bond Issuance)

as of 6/30	2014	2015	2016	2017	2018	2019	2020	2021
Operations	\$ 6,154,951	\$ 6,031,683	\$ 4,895,113	\$ 4,641,584	\$ 5,697,125	\$ 6,114,506	\$ 5,627,852	\$ 5,792,516
Future Capital	\$ 4,788,559	\$ 7,221,227	\$ 6,091,421	\$ 6,181,634	\$ 7,489,738	\$ 7,664,095	\$ 8,012,760	\$ 7,373,534
Total	\$ 10,943,510	\$ 13,252,910	\$ 10,986,534	\$ 10,823,218	\$ 13,186,863	\$ 13,778,601	\$ 13,640,613	\$ 13,166,049



Cash Balances (Excluding 2012 and 2013 Bond Issuance)*

Cash Bal 6/30	2014	2015	2016	2017	2018	2019	2020	2021
Operations	\$ 6,154,951	\$ 6,031,683	\$ 4,895,113	\$ 4,641,584	\$ 5,697,125	\$ 6,114,506	\$ 5,627,852	\$ 5,792,516
Future Capital	\$ 4,788,559	\$ 7,221,227	\$ 6,091,421	\$ 6,181,634	\$ 7,489,738	\$ 7,664,095	\$ 8,012,760	\$ 7,373,534
Restricted Bond Reserve	\$ 2,079,190	\$ 2,240,394	\$ 2,236,045	\$ 2,376,964	\$ 1,577,824	\$ 1,981,087	\$ 1,987,500	\$ 1,995,979
Restricted for City	\$ 2,362,801	\$ 2,519,859	\$ 2,569,382	\$ 2,453,732	\$ 2,504,591	\$ 2,527,479	\$ 2,881,094	\$ 3,135,478
Restricted Other	\$ 858,576	\$ 919,759	\$ 967,028	\$ 985,214	\$ 1,041,005	\$ 1,046,560	\$ 1,085,956	\$ 1,153,239
Totals	\$ 16,244,077	\$ 18,932,922	\$ 16,758,989	\$ 16,639,128	\$ 18,310,282	\$ 19,333,727	\$ 19,595,162	\$ 19,450,745



West Des Moines Water Works
Statement of Net Position
June 30, 2021

Current Assets	
Cash and Savings in Bank	\$ 3,547,752.87
Cash and Receipts on Hand	2,929.31
Investments	2,241,833.43
Accounts Receivable	2,345,366.00
Inventory	215,428.12
Unexpired Insurance	715.52
Accrued Interest Receivable	<u>5,356.56</u>
	\$ 8,359,381.81
Restricted and Designated Assets	
Cash	5,128,923.72
Investments	8,529,306.11
Accounts Receivable for City of WDM	1,504,736.30
Deposit - Water Revenue Fund	<u>335,443.88</u>
	<u>\$ 15,498,410.01</u>
Total Current Assets	\$ 23,857,791.82
Capital Assets	
Land	914,865.83
Buildings and Structures	31,870,934.57
Accumulated Depreciation	(12,697,682.58)
Machinery and Equipment	10,166,204.79
Accumulated Depreciation	(7,599,915.61)
Mains and Hydrants	41,299,890.50
Accumulated Depreciation	(12,069,542.23)
Mains and Hydrants - Developer	26,863,653.23
Accumulated Depreciation	(12,049,634.60)
Wells	8,133,645.92
Accumulated Depreciation	(3,680,799.47)
Meters in Service	6,746,794.83
Accumulated Depreciation	(2,592,100.16)
Work in Progress	1,008,258.68
Osmium Project - Water Mains	6,700,756.34
D M Treatment Plant Capacity	10,619,125.00
Accumulated Depreciation	<u>(5,458,790.73)</u>
Net Capital Assets	\$ 88,175,664.31
Deferred Outflows of Resources	
Pension related deferred outflows	<u>544,698.00</u>
	<u>\$ 544,698.00</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 112,578,154.13</u>

West Des Moines Water Works

Statement of Net Position

June 30, 2021

Current Liabilities	
Accounts Payable	\$ 1,112,092.98
Accrued Wages	33,278.23
Accrued Vacation	241,265.48
Accrued Sick Leave	141,652.85
Accrued Sales and Water Excise Tax	41,443.59
Accrued Interest Payable	15,142.07
Current Portion of L T Debt	811,713.92
Current Portion of Capital Loan Notes	<u>136,000.00</u>
	\$ 2,532,589.12
Current Liabilities Payable from Restricted Assets:	
Customer Deposits Outstanding	808,562.23
Donations - Owing to W D M	774.12
Sanitary Sewer - Owing to W D M	2,772,161.26
Solid Waste - Owing to W D M	570,023.78
Sewer Availability Fees - Owing to W D M	238,680.27
Stormwater Fees - Owing to W D M	<u>1,058,589.90</u>
	\$ 5,448,791.56
Total Current Liabilities	\$ 7,981,380.68
Long-Term Liabilities	
Accrued Sick Leave - Long Term	34,788.28
Other Post Employment Benefits Accrued	214,138.00
Net Pension Liability	2,641,911.00
Accounts Payable - LT Project Osmium Water Mains	6,700,756.34
2012 DMWW Plant Capacity 2 MG	1,039,529.00
2012 Water Revenue Bonds	-
2013 Water Revenue Bonds	-
2016 SRF Loan	2,450,000.00
Deposit-Shared Water Tower	260,946.13
Unearned Revenue-Shared Use of Water Tower	1,396,158.67
Bond Premium	<u>106,956.17</u>
Total Long-Term Liabilities	\$ 14,845,183.59
Deferred Inflows of Resources	
Pension related deferred inflows	112,002.00
OPEB related deferred inflows	<u>-</u>
Total Deferred Inflows of Resources	\$ 112,002.00
Net Position	
Net Investment in Capital Assets	75,519,408.14
Restricted for Debt Service	3,313,866.37
Designated for Capital Improvements	6,474,805.95
Unrestricted	<u>1,482,002.73</u>
Total Net Position	\$ 86,790,083.19
Year-to-date Change in Net Position	<u>\$ 2,849,504.67</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 112,578,154.13</u>

Unaudited Financial Statements

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending June 30, 2021 and June 30, 2020

	2021 June Actual	2020 June Actual	2021 Year to Date Actual	2020 Year to Date Actual	2021 Total Budget
Metered Water Sales	1,842,716.20	1,206,287.07	6,310,962.75	4,936,232.79	14,093,819.00
Basic Service Charge	128,274.38	121,593.14	755,602.99	696,604.67	1,553,587.00
Bulk Water Sales	4,622.85	21,960.87	65,169.88	140,429.56	136,000.00
Sale of Materials	20,625.87	28,882.02	79,712.62	37,407.00	130,000.00
Water Supply Connection Fees	73,100.00	30,140.00	396,155.00	223,290.00	470,000.00
Connection Fees- Ashworth/Barnes Hts	0.00	0.00	0.00	0.00	0.00
Connection Fees - South Area	0.00	0.00	306,857.22	47,595.02	159,000.00
Connection Fees - SW Area District	65,998.78	0.00	767,977.42	64,048.32	137,000.00
Connection Fees - Raccoon River District	0.00	0.00	0.00	0.00	216,000.00
Pheasant Ridge Capital Fees	0.00	3,615.69	17,830.80	23,279.10	47,500.00
Construction Inspection Fees	6,771.50	2,822.00	17,732.00	16,753.50	50,000.00
Labor	4,597.50	11,015.00	30,283.93	20,445.00	45,000.00
Laboratory Testing Fees	1,110.00	640.00	2,200.00	1,745.00	8,500.00
Miscellaneous	10,087.55	5,966.40	23,579.95	10,893.10	35,000.00
Sanitary Sewer Collection Fees	4,811.14	4,700.97	28,868.68	28,249.52	55,693.00
Storm Water Collection Fees	6,615.90	6,501.90	39,616.80	38,982.90	77,780.00
Solid Waste Collection Fees	4,322.70	4,392.30	25,897.20	26,216.40	50,734.00
Late Payment Charges	3,140.53	5,103.57	13,512.49	10,183.55	35,000.00
Non - Payment Charges	3,370.00	4,251.50	19,102.50	24,581.00	70,000.00
60th Street Water Main Assessments	0.00	0.00	0.00	0.00	5,000.00
Shared Water Tower - Deferred Revenue	3,372.34	3,372.34	20,234.04	20,234.04	40,500.00
	<u>2,183,537.24</u>	<u>1,461,244.77</u>	<u>8,921,296.27</u>	<u>6,367,170.47</u>	<u>17,416,113.00</u>
Interest Income	3,219.58	4,424.56	21,684.97	155,250.92	200,000.00
Bond Premium Amortization	3,608.15	3,608.15	21,648.90	21,648.90	40,000.00
Rental Income	18,250.72	24,084.13	112,282.01	115,787.70	212,000.00
Gain on Sale of Fixed Assets	0.00	0.00	0.00	61.00	15,000.00
	<u>25,078.45</u>	<u>32,116.84</u>	<u>155,615.88</u>	<u>292,748.52</u>	<u>467,000.00</u>
Total Operating and Non-Operating Revenues	<u>2,208,615.69</u>	<u>1,493,361.61</u>	<u>9,076,912.15</u>	<u>6,659,918.99</u>	<u>17,883,113.00</u>
Wages	239,106.80	215,638.60	1,394,691.06	1,398,512.66	3,150,047.00
Overtime	14,296.48	6,834.96	57,877.70	175,249.58	135,013.00
Temporary Help	0.00	0.00	0.00	0.00	0.00
Employee Fitness Incentive Program	0.00	0.00	1,303.26	2,115.00	14,400.00
FICA	18,541.73	16,471.24	106,553.63	116,754.53	254,516.00
IPERS	23,512.86	20,769.64	134,267.09	147,431.52	343,069.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	27,540.00
Other Post Employment Benefits	0.00	0.00	0.00	0.00	0.00
GASB 68 Pension Expense	0.00	0.00	0.00	0.00	8,000.00
Deferred Compensation	2,050.00	2,200.00	12,350.00	13,550.00	28,600.00
Group Insurance	36,924.84	32,785.02	216,167.81	194,533.74	481,864.00
Allowances	1,177.17	1,105.44	8,718.73	7,191.58	23,300.00
Mileage	48.16	266.34	135.91	925.88	3,640.00
Employee Achievement Recognition	135.00	0.00	1,818.25	5,186.00	9,500.00
Economic Development Expense	0.00	0.00	0.00	0.00	51,250.00
Legal Publications	484.40	4,613.68	6,446.46	6,200.44	34,000.00
Collection Expense	0.00	0.00	0.00	0.00	2,200.00
Water Quality Testing	0.00	0.00	3,366.50	1,000.00	17,500.00
Safety Consulting Fees	0.00	0.00	22,150.00	2,150.00	34,600.00
Professional Fees	18,500.19	(45,395.64)	60,804.74	93,867.91	454,918.00
Data Processing	5,038.62	19,190.86	106,163.86	92,656.45	168,060.00
Dues and Memberships	0.00	0.00	2,011.00	6,387.00	9,320.00
Operation Permit	0.00	0.00	0.00	0.00	7,800.00
Property Insurance	7,714.93	8,533.50	47,446.81	51,201.00	93,900.00
Postage and Shipping	6,226.77	6,343.76	35,878.87	36,148.94	89,300.00
Printing	2,944.50	2,961.02	16,005.51	16,024.91	41,000.00
Maintenance - Buildings	15,449.14	9,490.91	68,921.65	41,018.18	346,280.00

West Des Moines Water Works
 Consolidated Statement of Revenues, Expenses and Changes in Net Position
 For the Period Ending June 30, 2021 and June 30, 2020

	2021 June Actual	2020 June Actual	2021 Year to Date Actual	2020 Year to Date Actual	2021 Total Budget
Maintenance - Equipment	12,031.09	2,463.21	98,316.94	72,783.46	207,200.00
Maintenance - Generators	7,109.79	7,109.79	26,422.60	24,696.22	40,000.00
Maintenance - Vehicles	1,391.54	291.37	18,699.25	10,173.31	28,000.00
Locator Supplies	0.00	0.00	3,105.24	1,156.88	3,900.00
Maintenance - Water Distribution System	4,632.68	8,372.44	43,682.93	56,941.49	100,000.00
Maintenance - Meter Valve Replacements	203.99	0.00	4,584.33	0.00	15,000.00
Tapping Supplies	11,247.89	20,348.96	19,993.05	25,102.11	78,000.00
Communication	1,995.51	785.26	11,506.33	9,400.50	30,468.00
Continuing Education and Travel	30.00	0.00	1,407.00	1,682.40	23,795.00
Electricity	68,863.44	53,553.04	220,543.14	209,182.67	553,410.00
Natural Gas	120.72	79.16	4,558.79	3,982.76	8,370.00
Stormwater Fees-City of WDM	0.00	0.00	0.00	0.00	0.00
Cash Over/Short	0.00	0.00	0.00	(0.10)	0.00
Bad Debts	93.67	0.00	793.15	(419.73)	3,000.00
Depreciation	295,009.00	285,452.00	1,725,180.00	1,672,024.00	3,450,344.00
Maintenance - Grounds	9,864.89	6,896.32	23,491.16	11,395.12	71,000.00
Purchased Water - Combined	378,026.76	219,537.51	1,193,331.50	768,312.56	2,265,310.00
Purchased Water - Westside O & M	0.00	(5,101.03)	0.00	0.00	0.00
Purchased Water - Westside O & M	4,342.69	0.00	4,342.69	0.00	24,000.00
Purchased Water - Grand Ave & Glen Oaks	628.61	150.00	6,981.72	900.00	3,000.00
Purchased Water - Louis P Moon Pumping Station	0.00	1,594.84	0.00	1,594.84	0.00
Minor Equipment	250.63	99.07	12,558.97	10,058.34	26,400.00
Miscellaneous	492.95	0.00	4,435.04	(43.86)	4,000.00
Raccoon River Reimb to City of WDM	0.00	0.00	0.00	0.00	108,000.00
Iowa One Call	1,932.30	1,355.40	5,505.30	3,033.00	15,500.00
Vehicle & Equipment Fuel	3,778.52	2,120.73	21,602.46	12,018.11	55,600.00
Lock Box Charges	4,773.89	2,051.89	27,930.68	25,247.57	55,000.00
Office Supplies	992.16	481.12	9,124.49	4,737.93	10,500.00
COVID-19 Costs	172.55	11,556.50	743.69	50,044.60	0.00
Lime Residuals Removal	0.00	0.00	0.00	0.00	50,000.00
Lime Residuals Hauling (Press)	17,584.57	14,355.78	69,585.43	66,861.87	183,100.00
Lime	43,058.23	22,482.02	149,049.91	125,480.53	344,300.00
Soda Ash	7,198.95	0.00	22,436.15	22,827.09	42,000.00
Coagulant	0.00	0.00	7,194.89	7,233.36	13,200.00
Carbon Dioxide	5,337.75	5,018.28	19,934.31	17,493.53	35,175.00
Salt	5,880.00	325.85	16,095.00	4,236.05	15,000.00
Sodium Hypochlorite	7,038.36	10,768.49	27,638.85	27,897.96	94,900.00
Other Chemicals	2,081.64	0.00	8,326.56	4,302.15	15,300.00
Other Supplies	62.41	207.90	947.15	1,395.05	1,000.00
Kitchen Supplies	50.39	0.00	236.85	0.00	0.00
Laboratory Supplies	3,174.52	3,152.98	16,991.69	11,376.27	21,000.00
	<u>1,291,603.68</u>	<u>977,318.21</u>	<u>6,130,356.08</u>	<u>5,671,213.36</u>	<u>13,824,389.00</u>
Interest on Plant Capacity 6.323 MG	0.00	0.00	0.00	0.00	0.00
Interest on Plant Capacity 2.0 MG	3,285.72	3,952.67	19,714.30	23,716.02	39,429.00
Interest 2012 Water Revenue Bonds	0.00	11,875.00	42,500.00	67,500.00	90,000.00
Interest 2013 Water Revenue Bonds	1,293.75	3,627.08	9,368.75	19,195.82	15,525.00
Interest 2017 SRF Loan	3,870.41	5,002.74	25,468.35	29,529.78	51,852.46
Bond Issue Fees	0.00	0.00	0.00	0.00	0.00
	<u>8,449.88</u>	<u>24,457.49</u>	<u>97,051.40</u>	<u>139,941.62</u>	<u>196,806.46</u>
	<u>1,300,053.56</u>	<u>1,001,775.70</u>	<u>6,227,407.48</u>	<u>5,811,154.98</u>	<u>14,021,195.46</u>
	<u>\$ 908,562.13</u>	<u>\$ 491,585.91</u>	<u>\$ 2,849,504.67</u>	<u>\$ 848,764.01</u>	<u>\$ 3,861,917.54</u>
Developer Contributed Water Mains	0.00	0.00	0.00	0.00	100,000.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>
	<u>\$ 908,562.13</u>	<u>\$ 491,585.91</u>	<u>\$ 2,849,504.67</u>	<u>\$ 848,764.01</u>	<u>\$ 3,961,917.54</u>

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
Year-to-Date Budget Presented on a Seasonal Basis
For the Period Ending June 30, 2021

	June 2021 Actual	2021 Year to Date Actual	2021 Year to Date Budget	Over/Under Year to Date Budget
Operating Revenues				
Metered Water Sales	1,842,716.20	6,310,962.75	5,577,625.00	733,337.75
Basic Service Charge	128,274.38	755,602.99	767,000.00	(11,397.01)
Bulk Water Sales	4,622.85	65,169.88	116,000.00	(50,830.12)
Sale of Materials	20,625.87	79,712.62	48,000.00	31,712.62
Water Supply Connection Fees	73,100.00	396,155.00	235,000.00	161,155.00
Connection Fees - Ashworth/Barnes Heights	0.00	0.00	0.00	-
Connection Fees - South Area	0.00	306,857.22	72,000.00	234,857.22
Connection Fees - SW Area District	65,998.78	767,977.42	65,000.00	702,977.42
Connection Fees - Raccoon River District	0.00	0.00	144,000.00	(144,000.00)
Pheasant Ridge Capital Fees	0.00	17,830.80	23,749.98	(5,919.18)
Construction Inspection Fees	6,771.50	17,732.00	18,000.00	(268.00)
Labor	4,597.50	30,283.93	18,000.00	12,283.93
Laboratory Testing Fees	1,110.00	2,200.00	2,600.00	(400.00)
Miscellaneous	10,087.55	23,579.95	17,000.00	6,579.95
Sanitary Sewer Collection Fees	4,811.14	28,868.68	27,846.48	1,022.20
Storm Water Collection Fees	6,615.90	39,616.80	38,890.02	726.78
Solid Waste Collection Fees	4,322.70	25,897.20	25,366.98	530.22
Late Payment Charges	3,140.53	13,512.49	17,500.02	(3,987.53)
Non - Payment Penalties	3,370.00	19,102.50	34,999.98	(15,897.48)
60th Street Water Main Assessments	0.00	0.00	2,500.00	(2,500.00)
Shared Water Tower - Deferred Revenue	3,372.34	20,234.04	20,250.00	(15.96)
Total Operating Revenues	2,183,537.24	8,921,296.27	7,271,328.46	1,649,967.81
Interest Income	3,219.58	21,684.97	100,000.02	(78,315.05)
Bond Premium Amortization	3,608.15	21,648.90	19,999.98	1,648.92
Gain on Sale of Fixed Assets	0.00	0.00	7,500.00	(7,500.00)
Rental Income	18,250.72	112,282.01	106,002.00	6,280.01
Total Non-Operating Revenues	25,078.45	155,615.88	233,502.00	(77,886.12)
Total Operating and Non-Operating Revenues	2,208,615.69	9,076,912.15	7,504,830.46	1,572,081.69
Wages	239,106.80	1,394,691.06	1,453,870.00	(59,178.94)
Unemployment Compensation	0.00	0.00	0.00	0.00
Overtime	14,296.48	57,877.70	62,310.00	(4,432.30)
Temporary Help	0.00	0.00	0.00	0.00
Employee Fitness Incentive Program	0.00	1,303.26	7,200.00	(5,896.74)
FICA	18,541.73	106,553.63	117,468.00	(10,914.37)
IPERS	23,512.86	134,267.09	158,340.00	(24,072.91)
Accrued Sick Leave	0.00	0.00	0.00	0.00
Other Post Employment Benefits	0.00	0.00	0.00	0.00
GASB 68 Pension Expense	0.00	0.00	0.00	0.00
Deferred Compensation	2,050.00	12,350.00	13,200.00	(850.00)
Group Insurance	36,924.84	216,167.81	240,931.98	(24,764.17)
Allowances	1,177.17	8,718.73	11,650.02	(2,931.29)
Mileage	48.16	135.91	1,820.00	(1,684.09)
Employee Achievement Recognition	135.00	1,818.25	6,250.00	(4,431.75)
Economic Development Expense	0.00	0.00	0.00	0.00
Advertising & Legal Publications	484.40	6,446.46	18,000.00	(11,553.54)
Collection Expense	0.00	0.00	1,099.98	(1,099.98)
Water Quality Testing	0.00	3,366.50	8,749.98	(5,383.48)
Safety Consulting Fees	0.00	22,150.00	29,800.00	(7,650.00)
Professional Fees	18,500.19	60,804.74	227,458.98	(166,654.24)
Data Processing	5,038.62	106,163.86	84,029.94	22,133.92
Dues and Memberships	0.00	2,011.00	5,525.00	(3,514.00)
Operation Permit	0.00	0.00	0.00	0.00
Property Insurance	7,714.93	47,446.81	46,949.94	496.87
Postage and Shipping	6,226.77	35,878.87	44,699.98	(8,821.11)
Printing	2,944.50	16,005.51	20,500.02	(4,494.51)
Maintenance - Buildings	15,449.14	68,921.65	173,140.02	(104,218.37)
Maintenance - Equipment	12,031.09	98,316.94	103,599.96	(5,283.02)
Maintenance - Generators	7,109.79	26,422.60	29,968.02	(3,545.42)
Maintenance - Vehicles	1,391.54	18,699.25	13,999.98	4,699.27

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
Year-to-Date Budget Presented on a Seasonal Basis
For the Period Ending June 30, 2021

	June 2021 Actual	2021 Year to Date Actual	2021 Year to Date Budget	Over/Under Year to Date Budget
Locator Supplies	0.00	3,105.24	1,950.00	1,155.24
Maintenance - Dist System	4,632.68	43,682.93	49,999.98	(6,317.05)
Maintenance - Meter Valve Replacements	203.99	4,584.33	7,500.00	(2,915.67)
Tapping Supplies	11,247.89	19,993.05	39,000.00	(19,006.95)
Communication	1,995.51	11,506.33	15,234.00	(3,727.67)
Continuing Education and Travel	30.00	1,407.00	11,898.00	(10,491.00)
Electricity	68,863.44	220,543.14	233,997.00	(13,453.86)
Natural Gas	120.72	4,558.79	4,234.98	323.81
Cash Over/Short	0.00	0.00	0.00	0.00
Bad Debts	93.67	793.15	1,500.00	(706.85)
Depreciation	295,009.00	1,725,180.00	1,725,172.02	7.98
Purchased Water - Westside O&M	4,342.69	4,342.69	12,000.00	(7,657.31)
Purchased Water - Combined	378,026.76	1,193,331.50	1,059,155.00	134,176.50
Maintenance - Grounds	9,864.89	23,491.16	25,300.00	(1,808.84)
Purchased Water-Grand Ave & Glen Oaks	628.61	6,981.72	1,500.00	5,481.72
Minor Equipment	250.63	12,558.97	13,200.06	(641.09)
Miscellaneous	492.95	4,435.04	1,999.98	2,435.06
Raccoon River Reimb to City of WDM	0.00	0.00	54,000.00	(54,000.00)
Iowa One Call	1,932.30	5,505.30	7,750.02	(2,244.72)
Vehicle Supplies	3,778.52	21,602.46	27,799.98	(6,197.52)
Lock Box Charges	4,773.89	27,930.68	27,499.98	430.70
Office Supplies	992.16	9,124.49	5,250.00	3,874.49
COVID-19 Costs	172.55	743.69	0.00	743.69
Lime Residuals Removal	0.00	0.00	25,000.02	(25,000.02)
Lime Residuals Hauling (Press)	17,584.57	69,585.43	91,549.98	(21,964.55)
Lime	43,058.23	149,049.91	172,150.02	(23,100.11)
Soda Ash	7,198.95	22,436.15	21,000.00	1,436.15
Coagulant	0.00	7,194.89	6,600.00	594.89
Carbon Dioxide	5,337.75	19,934.31	17,587.50	2,346.81
Salt	5,880.00	16,095.00	7,500.00	8,595.00
Sodium Hypochlorite	7,038.36	27,638.85	47,449.98	(19,811.13)
Other Chemicals	2,081.64	8,326.56	7,650.00	676.56
Other Supples	62.41	947.15	499.98	447.17
Kitchen Supples	50.39	236.85	0.00	236.85
Laboratory Supplies	3,174.52	16,991.69	10,500.00	6,491.69
Total Operating Expenses	1,291,603.68	6,130,356.08	6,613,990.28	(483,634.20)
Interest on Plant Capacity 2.0 MG	3,285.72	19,714.30	19,714.50	(0.20)
Interest 2012 Water Revenue Bonds	0.00	42,500.00	45,000.00	(2,500.00)
Interest 2013 Water Revenue Bonds	1,293.75	9,368.75	7,762.50	1,606.25
Interest 2017 SRF Loan	3,870.41	25,468.35	26,591.20	(1,122.85)
Bond Issue Fees	0.00	0.00	0.00	-
Total Non-Operating Expenses	8,449.88	97,051.40	99,068.20	(2,016.80)
Total Expenses	1,300,053.56	6,227,407.48	6,713,058.48	(485,651.00)
Income/(loss) before contributions	908,562.13	2,849,504.67	791,771.98	2,057,732.69
Capital Contributions				
Developer Contributed Water Mains	0.00	0.00	0.00	0.00
Total Capital Contributions	0.00	0.00	0.00	0.00
Change in Net Position	\$ 908,562.13	\$ 2,849,504.67	\$ 791,771.98	\$ 2,057,732.69

West Des Moines Water Works
Statement of Water Treatment Plant Operations and Maintenance
For the Period Ending June 30, 2021 and June 30, 2020

	June 2021 Actual	June 2020 Actual	2021 Year to Date Actual	2020 Year to Date Actual	2021 12 Month Budget
Wages	67,101.56	58,292.91	390,486.15	396,308.10	888,762.00
Overtime	6,294.76	5,018.67	25,323.19	157,825.79	57,263.00
Unemployment Compensation	0.00	0.00	0.00	0.00	0.00
FICA	5,387.49	4,768.58	30,582.79	41,477.35	72,371.00
IPERS	6,915.71	6,080.54	39,485.18	52,344.06	89,305.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	0.00
Deferred Compensation	400.00	400.00	2,400.00	2,500.00	5,200.00
Group Insurance	10,717.21	9,065.30	60,012.60	54,484.42	135,000.00
Allowances	696.28	360.00	2,139.35	1,228.78	5,000.00
Mileage	0.00	0.00	0.00	22.66	40.00
Water Quality Testing	0.00	0.00	3,366.50	1,000.00	17,500.00
Safety Consulting Fees	0.00	0.00	10,825.00	150.00	14,900.00
Data Processing	1,747.50	1,204.34	16,802.94	6,280.36	15,000.00
Operation Permit	0.00	0.00	0.00	0.00	7,800.00
Property Insurance	3,626.02	4,096.08	22,300.02	24,576.48	44,200.00
Postage and Shipping	0.00	175.48	0.00	175.48	0.00
Maintenance - Buildings	10,754.17	8,315.82	55,899.96	28,274.15	275,000.00
Maintenance - Equipment	8,495.91	1,365.81	45,280.31	61,189.17	160,000.00
Maintenance - Generators	7,109.79	0.00	15,726.90	9,094.94	12,000.00
Maintenance - Vehicles	0.00	133.85	368.27	4,764.48	7,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Communication	533.70	246.81	3,336.72	5,416.19	11,000.00
Continuing Education and Travel	0.00	0.00	965.00	150.00	3,500.00
Electricity	51,044.95	31,780.42	149,743.17	130,485.53	342,720.00
Natural Gas	104.59	65.37	4,291.68	3,738.26	6,120.00
Stormwater Fees-City of WDM	0.00	0.00	0.00	0.00	0.00
Depreciation	97,710.00	97,710.00	586,260.00	572,210.00	1,172,520.00
Maintenance - Grounds	903.00	561.08	4,098.42	1,059.68	29,000.00
Purchased Water - Combined	378,026.76	219,537.51	1,193,331.50	768,312.56	2,265,310.00
Purchased Water-Westside O & M	0.00	(5,101.03)	0.00	0.00	0.00
Purchased Water-Westside O & M	4,342.69	0.00	4,342.69	0.00	24,000.00
Purchased Water-Grand Ave & Glen Oaks	628.61	150.00	6,981.72	900.00	3,000.00
Louis P Moon Pumping Station O&M	0.00	1,594.84	0.00	1,594.84	0.00
Minor Equipment	0.00	99.07	1,288.05	987.15	3,200.00
Miscellaneous	0.00	0.00	0.00	0.00	1,000.00
Vehicle Supplies	149.89	325.13	1,765.17	1,372.53	3,100.00
Office Supplies	0.00	0.00	0.00	0.00	0.00
Lime Removal/Well Field Restoration	0.00	0.00	0.00	0.00	50,000.00
Lime Residuals Hauling (Press)	17,584.57	14,355.78	69,585.43	66,861.87	183,100.00
Lime	43,058.23	22,482.02	149,049.91	125,480.53	344,300.00
Soda Ash	7,198.95	0.00	22,436.15	22,827.09	42,000.00
Coagulant	0.00	0.00	7,194.89	7,233.36	13,200.00
Carbon Dioxide	5,337.75	5,018.28	19,934.31	17,493.53	35,175.00
Salt	5,880.00	325.85	16,095.00	4,236.05	15,000.00
Sodium Hypochlorite	7,038.36	10,768.49	27,638.85	27,897.96	94,900.00
Other Chemicals	2,081.64	0.00	8,326.56	4,302.15	15,300.00
Other Supplies	0.00	0.00	412.53	269.04	0.00
Laboratory Supplies	3,174.52	3,152.98	16,991.69	11,376.27	21,000.00
	<u>\$ 754,044.61</u>	<u>\$ 502,349.98</u>	<u>\$ 3,015,068.60</u>	<u>\$ 2,615,900.81</u>	<u>\$ 6,484,786.00</u>

West Des Moines Water Works
Statement of Distribution System Operations and Maintenance
For the Period Ending June 30, 2021 and June 30, 2020

	June 2021 Actual	June 2020 Actual	2021 Year to Date Actual	2020 Year to Date Actual	2021 Total Budget
Expenses					
Wages	56,572.12	48,880.85	328,937.55	329,825.54	757,075.00
Overtime	4,833.09	215.67	16,830.65	6,097.30	39,616.00
Unemployment	0.00	0.00	0.00	0.00	0.00
FICA	4,450.23	3,587.22	25,133.40	24,625.81	60,947.00
IPERS	5,733.81	4,413.33	30,721.81	29,846.27	75,208.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	0.00
Deferred Compensation	400.00	400.00	2,400.00	2,600.00	5,200.00
Group Insurance	11,145.23	10,376.34	65,813.48	63,102.08	152,246.00
Allowances	236.27	83.14	3,092.39	1,599.79	7,500.00
Safety Consulting Fees	0.00	0.00	10,825.00	100.00	14,900.00
Data Processing	428.00	3,704.34	6,635.49	9,275.36	14,500.00
Property Insurance	1,620.13	2,560.05	9,963.80	15,360.30	19,800.00
Postage & Shipping	0.00	0.00	0.00	0.00	0.00
Maintenance - Buildings	3,084.60	0.00	4,106.81	3,457.77	47,000.00
Maintenance - Equipment	3,384.33	676.30	51,318.65	8,245.54	37,000.00
Maintenance - Generators	0.00	7,109.79	10,695.70	15,601.28	28,000.00
Maintenance - Vehicles	345.60	0.00	12,825.69	2,710.91	15,000.00
Maintenance - Dist System	4,632.68	8,372.44	43,682.93	56,941.49	100,000.00
Tapping Supplies	11,247.89	20,348.96	19,993.05	25,102.11	78,000.00
Communication	375.13	196.39	2,092.85	1,159.56	4,500.00
Continuing Education and Travel	30.00	0.00	30.00	0.00	3,500.00
Electricity	17,218.49	21,772.62	67,570.56	78,197.14	203,490.00
Natural Gas	16.13	13.79	267.11	202.83	500.00
Stormwater Fees-City of WDM	0.00	0.00	0.00	0.00	0.00
Depreciation	177,904.00	182,902.00	1,092,414.00	1,068,788.00	2,184,824.00
Maintenance - Grounds	6,226.89	6,335.24	15,253.64	10,319.47	38,000.00
Minor Equipment	142.51	0.00	3,849.55	7,531.11	12,000.00
Miscellaneous	0.00	0.00	3,860.66	0.00	500.00
Vehicle Supplies	2,275.17	790.08	12,530.12	5,747.25	35,000.00
Other Supplies	9.49	0.00	39.27	161.99	0.00
	<u>\$ 312,311.79</u>	<u>\$ 322,738.55</u>	<u>\$ 1,840,884.16</u>	<u>\$ 1,766,598.90</u>	<u>\$ 3,934,306.00</u>

West Des Moines Water Works
Statement of Accounting and Customer Service
For the Period Ending June 30, 2021 and June 30, 2021

	June 2021 Actual	June 2020 Actual	2021 Year to Date Actual	2020 Year to Date Actual	2021 Total Budget
Wages	63,253.52	64,879.12	386,916.09	420,652.54	874,685.00
Overtime	672.81	194.61	4,829.54	4,031.39	11,679.00
Temporary Help	0.00	0.00	0.00	0.00	0.00
Unemployment Compensation	0.00	0.00	0.00	0.00	0.00
FICA	4,723.54	4,836.74	29,033.67	31,634.67	67,807.00
IPERS	6,008.86	6,073.54	36,319.39	39,762.62	83,673.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	0.00
Deferred Compensation	800.00	800.00	4,800.00	5,600.00	10,400.00
Group Insurance	7,384.75	6,819.67	44,307.50	43,668.06	88,900.00
Allowances	89.22	292.30	1,247.91	1,442.46	3,800.00
Mileage	48.16	9.37	92.96	78.43	600.00
Cost of Materials Sold	0.00	0.00	0.00	0.00	0.00
Collection Expense	0.00	0.00	0.00	0.00	2,200.00
Consulting Fees-Safety	0.00	0.00	250.00	100.00	2,400.00
Data Processing	2,007.12	9,373.50	63,263.93	58,923.17	97,060.00
Property Insurance	1,697.29	1,877.37	10,438.33	11,264.22	20,500.00
Postage and Shipping	6,208.98	6,168.28	35,795.16	34,851.18	85,000.00
Printing	2,944.50	2,961.02	16,005.51	16,024.91	41,000.00
Maintenance - Buildings	0.00	0.00	0.00	0.00	0.00
Maintenance - Equipment	150.85	230.69	1,646.73	1,540.88	7,700.00
Maintenance - Vehicles	947.15	0.00	2,485.00	1,299.38	3,000.00
Maintenance - Meter Valve Replacements	203.99	0.00	4,584.33	0.00	15,000.00
Communication	458.67	104.00	2,700.95	611.77	8,200.00
Continuing Education and Travel	0.00	0.00	85.00	1,664.00	7,500.00
Electricity	0.00	0.00	0.00	0.00	0.00
Natural Gas	0.00	0.00	0.00	0.00	0.00
Cash Over/Short	0.00	0.00	0.00	(0.10)	0.00
Bad Debts	93.67	0.00	793.15	(419.73)	3,000.00
Depreciation	9,810.00	4,840.00	35,004.00	31,026.00	70,000.00
Minor Equipment	0.00	0.00	362.06	936.77	2,000.00
Miscellaneous	0.00	0.00	76.43	(43.86)	1,000.00
Vehicle Supplies	528.45	366.50	3,741.16	2,708.17	10,000.00
Lock Box Charges	4,773.89	2,051.89	27,930.68	25,247.57	55,000.00
Office Supplies	0.00	0.00	0.00	0.00	0.00
Other Supplies	23.54	0.00	252.10	47.23	0.00
	<u>\$ 112,828.96</u>	<u>\$ 111,878.60</u>	<u>\$ 712,961.58</u>	<u>\$ 732,651.73</u>	<u>\$ 1,572,103.00</u>

West Des Moines Water Works
Statement of Administration
For the Period Ending June 30, 2021 and June 30, 2020

	June 2021 Actual	June 2020 Actual	2021 Year to Date Actual	2020 Year to Date Actual	2021 Total Budget
Expenses					
Wages	14,985.86	11,196.30	75,237.27	72,435.08	162,119.00
Employee Fitness Incentive Program	0.00	0.00	1,303.26	2,115.00	14,400.00
FICA	1,113.17	824.50	5,664.71	5,463.27	15,611.00
IPERS	1,133.66	1,049.70	6,785.17	6,794.49	48,263.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	27,540.00
Other Post Employment Benefits	0.00	0.00	0.00	0.00	0.00
GASB 68 Pension Expense	0.00	0.00	0.00	0.00	8,000.00
Deferred Compensation	200.00	200.00	1,250.00	950.00	2,600.00
Group Insurance	1,451.88	1,384.10	8,710.28	7,578.36	17,818.00
Allowances	61.12	0.00	677.01	1,012.78	3,000.00
Mileage	0.00	0.00	0.00	0.00	1,000.00
Employee Achievement Recognition	135.00	0.00	1,818.25	5,186.00	9,500.00
Economic Development Expense	0.00	0.00	0.00	0.00	51,250.00
Legal Publications	484.40	4,613.68	6,446.46	6,200.44	34,000.00
Professional Fees	18,500.19	(45,395.64)	60,804.74	93,867.91	454,918.00
Bond Issue Fees	0.00	0.00	0.00	0.00	0.00
Data Processing	428.00	1,204.34	6,498.00	6,280.36	7,000.00
Bond Underwriter's Discount	0.00	0.00	0.00	0.00	0.00
Dues and Memberships	0.00	0.00	2,011.00	6,387.00	9,320.00
Postage and Shipping	17.79	0.00	83.71	1,122.28	4,300.00
Maintenance -Buildings	1,610.37	1,175.09	8,914.88	9,286.26	24,280.00
Maintenance - Equipment	0.00	0.00	0.00	0.00	0.00
Communication	154.93	0.00	830.69	292.08	1,768.00
Continuing Education and Travel	0.00	0.00	0.00	(312.60)	5,400.00
Electricity	600.00	0.00	3,229.41	500.00	7,200.00
Natural Gas	0.00	0.00	0.00	41.67	1,750.00
Maintenance - Grounds	2,735.00	0.00	4,139.10	15.97	4,000.00
Miscellaneous	492.95	0.00	497.95	0.00	1,500.00
Raccoon River Reimb to City WDM	0.00	0.00	0.00	0.00	108,000.00
Vehicles and Equipment Fuel	0.00	0.00	0.00	0.00	0.00
Office Supplies	992.16	481.12	9,124.49	4,737.93	10,500.00
COVID-19 Costs	172.55	11,556.50	743.69	50,044.60	0.00
Other Supplies	29.38	207.90	200.77	327.18	0.00
Kitchen Supplies	50.39	0.00	236.85	0.00	0.00
Interest-Plant Capacity 2.0	3,285.72	3,952.67	19,714.30	23,716.02	39,429.00
Interest-Plant Capacity 6.323	0.00	0.00	0.00	0.00	0.00
Interest-2012 Water Revenue Bonds	0.00	11,875.00	42,500.00	67,500.00	90,000.00
Interest-2013 Water Revenue Bonds	1,293.75	3,627.08	9,368.75	19,195.82	15,525.00
Interest-2017 SRF Loan	3,870.41	5,002.74	25,468.35	29,529.78	51,852.46
	<u>\$ 53,798.68</u>	<u>\$ 12,955.08</u>	<u>\$ 302,259.09</u>	<u>\$ 420,267.68</u>	<u>\$ 1,231,843.46</u>

West Des Moines Water Works
Statement of Engineering
For the Period Ending June 30, 2021 and June 30, 2020

	June 2021 Actual	June 2020 Actual	2021 Year to Date Actual	2020 Year to Date Actual	2021 Total Budget
Expenses					
Wages	37,193.74	32,389.42	213,114.00	179,291.40	467,406.00
Overtime	2,495.82	1,406.01	10,894.32	7,295.10	26,455.00
FICA	2,867.30	2,454.20	16,139.06	13,553.43	37,780.00
IPERS	3,720.82	3,152.53	20,955.54	18,684.08	46,620.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	0.00
Deferred Compensation	250.00	400.00	1,500.00	1,900.00	5,200.00
Group Insurance	6,225.77	5,139.61	37,323.95	25,700.82	87,900.00
Mileage	0.00	256.97	42.95	824.79	2,000.00
Allowances	94.28	370.00	1,562.07	1,907.77	4,000.00
Safety Consulting Fees	0.00	0.00	250.00	1,800.00	2,400.00
Data Processing	428.00	3,704.34	12,963.50	11,897.20	34,500.00
Property Insurance	771.49	0.00	4,744.66	0.00	9,400.00
Maintenance - Equipment	0.00	190.41	71.25	1,807.87	2,500.00
Maintenance - Vehicles	98.79	157.52	3,020.29	1,398.54	3,000.00
Locator Supplies	0.00	0.00	3,105.24	1,156.88	3,900.00
Communication	473.08	238.06	2,545.12	1,920.90	5,000.00
Continuing Education and Travel	0.00	0.00	327.00	181.00	3,895.00
Depreciation	9,585.00	0.00	11,502.00	0.00	23,000.00
Minor Equipment	108.12	0.00	7,059.31	603.31	9,200.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Iowa One Call System	1,932.30	1,355.40	5,505.30	3,033.00	15,500.00
Vehicle Supplies	825.01	639.02	3,566.01	2,190.16	7,500.00
Other Supplies	0.00	0.00	42.48	589.61	1,000.00
	<u>\$ 67,069.52</u>	<u>\$ 51,853.49</u>	<u>\$ 356,234.05</u>	<u>\$ 275,735.86</u>	<u>\$ 798,156.00</u>

West Des Moines Water Works
Schedule of Cash and Investments
June 30, 2021

Investment	Term	Interest Rate	Water O & M	Future Capital Outlay	Bond Sinking Fund	Donations To WDM HS	WDM Sanitary Sewer	WDM Stormwater
First National Bank Checking		0.25%	\$ 2,206,629.43					
Cash and Receipts on Hand		-	2,929.31					
First National Bank Bond Reserve		0.18%	151.50					
Bankers Trust Earnings Credit		0.15%	1,133,572.46	380,200.80		759.12	190,400.69	25,732.45
West Bank		0.25%	207,399.48	242,260.83	578,322.74		1,685,930.86	635,335.16
Certificates of Deposit	Various	Various	2,240,500.00	6,750,579.16				
Iowa Public Agency Trust		0.014%	1,333.43	492.72	1,069.11			
Totals			\$ 5,792,515.61	\$ 7,373,533.51	\$ 579,391.85	\$ 759.12	\$ 1,876,331.55	\$ 661,067.61

	Interest Rate	WDM Solid Waste	Water Works Trust - Deposit	Debt Service Reserve Fund	Water Works Tower Fund	WDM SA Fees
First National Bank Trust	0.25%		\$ 146,875.73			
Bankers Trust Earnings Credit	0.15%	29,012.01	567,825.76			91,577.60
West Bank	0.25%	393,101.76	3,585.93		74,373.90	83,628.40
Certificates of Deposit	Various			1,416,587.40	360,000.00	
Iowa Public Agency Trust	0.01%				577.72	
Totals		\$ 422,113.77	\$ 718,287.42	\$ 1,416,587.40	\$ 434,951.62	\$ 175,206.00

Grand Total Cash and Investments

\$ 19,450,745.46

Investment	Interest	Grand Totals
Cash and Receipts on Hand	-	\$ 2,929.31
First National Bank Checking	0.25%	2,206,629.43
First National Bank Bond Reserve	0.18%	151.50
First National Bank Trust	0.25%	146,875.73
Bankers Trust Earnings Credit	0.15%	2,419,080.89
West Bank	0.25%	3,903,939.06
Subtotal Cash and Savings		8,679,605.92

South Story Bank	18 month term	0.35%	1,000,000.00	
State Savings Bank	12 month term	0.35%	509,579.16	
South Story Bank	6 month term	0.35%	5,250,000.00	
Bank Iowa	9 month term	0.37%	508,087.40	
Story State Bank	18 month term	0.45%	500,000.00	
Story State Bank	18 month term	0.35%	500,000.00	
Story State Bank	18 month term	0.35%	1,000,000.00	
Bank Iowa	12 month term	0.75%	500,000.00	10,767,666.56 Total CD Investments
Story State Bank	18 month term	0.45%	500,000.00	
Story State Bank	18 month term	0.45%	500,000.00	

Iowa Public Agency Trust	0.014%	3,472.98	(\$2,086,000 was moved to West Bank on 3/1/21)
Subtotal Investments		10,771,139.54	

\$ 19,450,745.46

The weighted average interest rate is 0.28%

The weighted average CD rate is 0.33%

Water Works Top Vendors Paid - June 2021					
#	Vendor	Description	Paid	Grand Total	Notes
1	City of WDM	Municipal Service Fees Collected by WW	1,387,537.46		
		Insurance Coverage - Health and Dental, Donations	46,062.46		
		Fuel Expenses/Other	4,124.63	1,437,724.55	City & Water Works Mutual Benefit
2	Des Moines Water Works	Purchased Water	228,793.29	228,793.29	Wholesale Water Service Master Agreement
3	Karl Chevrolet, Inc.	Truck Purchase	31,780.60	31,780.60	Board Approved Company
4	MidAmerican Energy	Monthly Utilities	31,739.55	31,739.55	Sole Utility Provider
5	Municipal Supply, Inc	Meters & Meter Supplies/Tapping Supplies	28,326.20	28,326.20	Sensus Meter Regional Rep
6	Municipal Pipe Services	Linestops/Side Cuts	25,000.00	25,000.00	Board Approved Company
7	Mississippi Lime Company	Lime	24,136.32	24,136.32	Chemical Bid
8	Kelderman Lime	Lime Removal	12,183.25	12,183.25	Lime Disposal Bid
9	Mail Services, LLC	Billing & Postage	9,164.87	9,164.87	Billing & Postage
10	Roto Rooter	Sewer Line Repair/Valve Repairs	8,449.61	8,449.61	Board Approved Company
		Totals	1,837,298.24	1,837,298.24	
	Note:				
	This list does not include vendors paid for construction projects				

Payment Statistics

7/7/2021

Payment Year: **2021**

Month Total

Year To Date

Jun	Accounts Billed			
	Total Regular Accounts Billed	26695	159422	98.83%
	Total Final Bill Accounts Billed	404	1885	1.17%
	Total Accounts Billed	<u>27099</u>	<u>161307</u>	

Accounts Paid	Payment Type	Payment Total		% of Payment Total
	Auto Pay	7446	37676	28.46
	Credit Card	1081	5538	4.18
	Drop Box	548	3059	2.31
	E-Check	3358	17756	13.41
	Flex Pay	3210	19281	14.57
	Lock Box	8355	46359	35.02
	Lock Box Returns	174	430	0.32
	Mail	157	1213	0.92
	Over Counter	188	1054	0.80
		<u>24517</u>	<u>132366</u>	

Late Payment Notices Sent	Notice Description	Notice Total		% of Final or Regular Bills
	Unpaid Final Bill - Notice	48	236	12.52
	Late Payment Notice (mailed)	1623	8843	5.55
	Final Notice (Hand Delivered)	193	1027	0.64
	Notice of Shut Off Due to Non-Payment	16	92	0.06
		<u>1880</u>	<u>10198</u>	

Late Payment Arrangements	Arrangement		
	Kept	67	424
	Broken	28	166
		<u>95</u>	<u>590</u>

Water Works Bad Debt Accounts:	Account Type	Account Total	
	# Accounts settled	0	19
	# Sent to collection agency	6	24
	# Written off	9	38
	\$ Written off	<u>\$ 94</u>	<u>\$ 734</u>

Donations:		
Dollar Donations Received:	\$ 759.12	\$ 4702.30
# Donations Received:	41	230

List of Large Water Users for June 2021

7/1/2021

Company Name	Usage
R & R Realty Group	10,462,744
General Growth Properties #2236	8,946,350
Microsoft Corporation	3,909,326
City of West Des Moines	3,262,641
Executive Laser Wash	2,608,400
Prof. Prop. Mgmt.,Inc.	2,545,874
Faith Technologies	2,498,781
Edgewater, LLC	2,297,579
GuideOne Insurance	1,984,533
Belcher & Long Corp.	1,983,858
Broadmoor Development Co.	1,797,886
Hy-Vee, Inc - Non-Retail, Site #	1,770,000
Mercy Medical Center	1,537,943
Mill Ridge Master	1,490,352
West Glen Town Center	1,484,447
West Des Moines Schools	1,442,497
Athene USA Corporation	1,415,528
Wells Fargo Bank, 150496	1,368,305
DM Western Village LLC	1,315,250
Methodist West	1,297,990
	55,420,284

List of Large Water Users

July 01, 2021

Company Name	July	August	September	October	November	December	January	February	March	April	May	June	Total
General Growth Properties #2	11,811,880	11,636,890	6,757,890	2,669,500	2,660,150	2,565,642	2,855,693	2,636,162	3,069,703	3,227,740	3,212,710	8,946,350	62,050,310
R & R Realty Group	15,175,666	11,993,473	10,773,559	5,957,920	681,176	548,745	599,049	571,399	690,453	1,203,031	2,808,422	10,462,744	61,465,637
Microsoft Corporation	8,607,269	7,661,748	6,715,123	3,884,346	2,081,441	1,435,453	2,576,566	2,972,042	3,712,634	2,580,618	3,768,622	3,909,326	49,905,188
Prof. Prop. Mgmt., Inc.	2,643,752	2,463,088	2,332,347	2,349,950	2,066,240	1,958,470	2,226,950	2,135,908	2,226,873	2,499,644	2,573,819	2,545,874	28,022,915
Belcher & Long Corp.	2,803,022	2,607,346	2,518,141	2,424,547	2,004,323	1,852,271	2,042,273	1,876,691	1,847,022	2,125,037	1,933,980	1,983,858	26,018,511
Broadmoor Development Co.	2,888,635	2,579,012	2,727,699	1,819,608	1,073,874	1,043,956	1,149,249	1,135,894	1,133,961	1,126,226	1,212,012	1,797,886	19,688,012
Executive Laser Wash	1,649,443	1,519,727	1,339,038	1,193,867	1,209,630	819,430	1,705,138	1,152,125	2,554,920	1,592,683	1,826,431	2,608,400	19,170,832
City of West Des Moines	2,561,332	3,369,608	3,189,074	1,077,510	174,863	104,409	873,289	318,646	139,588	245,640	2,783,955	3,262,641	18,100,555
Edgewater, LLC	2,297,733	2,877,516	2,348,818	1,261,535	625,146	576,665	606,001	560,178	616,786	1,079,619	1,290,630	2,297,579	16,438,206
West Glen Town Center	2,231,054	2,493,318	2,198,041	1,669,282	694,400	844,184	915,369	803,321	798,792	923,334	842,923	1,484,447	15,898,465
W.H., L.L.C.	1,541,929	1,582,278	1,447,288	1,522,876	1,256,373	1,209,334	1,182,280	1,142,756	1,140,061	1,112,067	1,212,469	1,220,844	15,570,555
West Des Moines Schools	1,782,605	1,598,828	2,630,521	1,954,799	870,068	336,249	395,522	621,997	613,146	846,867	1,224,438	1,442,497	14,317,537
True Parkway LLC	1,300,140	1,316,260	1,237,508	1,091,337	1,064,134	1,054,305	1,234,561	1,163,803	1,217,084	1,189,972	1,023,854	975,392	13,868,350
WDM Artisan LLC	1,230,674	1,091,573	1,146,201	1,211,009	1,096,141	1,156,630	1,237,335	1,041,161	1,054,760	1,285,140	1,092,100	1,168,079	13,810,803
GuideOne Insurance	2,366,474	2,279,208	1,785,159	1,652,887	499,182	392,741	465,597	402,547	423,692	484,537	1,048,771	1,984,533	13,785,328
Mercy Medical Center	1,809,343	1,623,928	1,352,298	897,003	663,091	634,080	741,400	830,190	728,348	836,486	916,598	1,537,943	12,570,708
DM Western Village LLC	902,870	815,860	872,870	882,980	814,840	1,041,170	1,124,300	1,178,610	1,085,570	1,197,600	1,278,460	1,315,250	12,510,380
Polo Club Apts.	1,162,280	1,123,150	1,122,250	1,008,080	884,770	862,070	912,340	836,560	859,390	935,730	833,240	991,220	11,531,080
Cambridge Court Owner LLC	0	1,200,000	1,450,000	1,130,000	790,000	850,000	930,000	800,000	840,000	860,000	870,000	1,170,000	10,890,000
Methodist West	1,321,660	1,152,740	1,000,910	887,530	651,524	531,139	728,865	622,027	667,408	851,711	1,093,096	1,297,990	10,806,600
	66,087,761	62,985,551	54,944,735	36,546,566	21,861,366	19,816,943	24,501,777	22,802,017	25,420,191	26,203,682	32,846,530	52,402,853	446,419,972

WEST DES MOINES WATER WORKS
 Operations Report
 June 2021

	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year to Date</u>
Water Meters Installed:			
3/4 & 5/8" Meters	124	1,145	756
1" Meters	9	66	81
1 1/2" Meters	2	10	30
2" Meters	-	1	5
3" Meters	-	1	4
4" Meters	-	-	1
Totals	<u>135</u>	<u>1,223</u>	<u>877</u>
Purchased Water:			
105 Elm Street	9,619,174.95	63,014,984.0	1,944,930.0
5501 SW Maffitt Lake Dr	544,954.43	1,255,601.93	1,024,828.5
301 S 88th St	86,485,800.75	315,018,816.00	285,829,905.0
3505 SE 22nd St	92,010.15	2,233,303.28	31,193,685.5
14706 University			
Meter #1	13,693,055.25	22,535,006.25	8,228,550.0
Meter #2	13,584,588.00	23,017,498.50	8,378,160.0
Grand Ave. & Glen Oaks			
Meter #1	48,623.25	676,985.25	-
Meter #2	56,103.75	658,284.00	-
9170 University	2,232,929.25	2,386,279.50	374,025.0
1285 SW Army Post Rd.	5,468.25	2,051,048.37	1,219,321.0
1375 Adams St.	14,487,117.81	35,695,629.43	-
Totals	<u>140,849,825.84</u>	<u>468,543,436.46</u>	<u>338,193,405.00</u>
Taps:			
Total Taps	34	151	62
Iowa One Call:			
One Call Requests	2,395	8,596	5,102