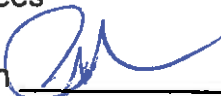




WEST DES MOINES WATER WORKS MEMORANDUM

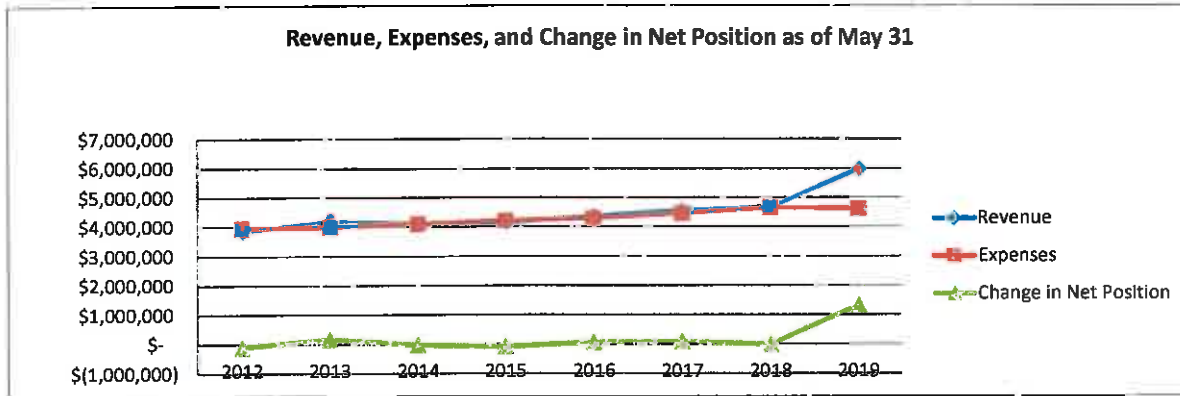
TO: Board of Trustees
FROM: Pat Mullenbach 
DATE: June 17, 2019
RE: May 31, 2019 Financial Statements

Following are some comments regarding our monthly financial statements:

1. Total revenue year-to-date is \$5,972,885.53 compared with \$4,672,967 at this time in 2018; a 28% increase. This increase is due to (1) Raccoon River connection district fees in the amount of \$797,921 billed to Microsoft, (2) Southwest connection district fees in the amount of \$366,302 which includes \$260,867 billed to Des Moines University Osteopathic Medical Center, and (3) an increase in metered water sales of approximately \$216,968.
2. Income from metered water sales so far in 2019 is \$3,695,452, compared with \$3,478,484 at this time last year; a 6.2% increase which is due to the 5% water rate increase, plus an increase in the number of customers from a year ago.
3. Income from water supply connection fees is \$66,681 for 2019; May was not billed until June (\$65,214) making the YTD Total \$131,895 compared with \$232,059 at this time last year, a 43% decrease, which is due to fewer building permits year to date.
4. Total expenses year-to-date for 2019 are \$4,628,984 compared with \$4,664,401 at this time last year; a 1% decrease.
5. Net income before contributions for 2019 is \$1,343,902 compared with a net income of \$8,566, at this time last year. This is primarily due to the increase in revenues as described in #1 above.
6. The unrestricted cash balance as of May 31, 2019 is \$5,565,799, compared with \$6,407,250 at this time last year; a 13% decrease. The future capital outlay cash balance is \$7,286,308, compared with \$6,671,578 at this time last year; an 9% increase. The total available cash is \$19,205,189 compared with \$18,527,732 at this time last year; a 4% increase.

Revenue, Expenses, Capital Outlay and Cash
(Contributed Mains Excluded from Data)
May 31, 2019

	2012	2013	2014	2015	2016	2017	2018	2019
Revenue	\$ 3,849,205	\$ 4,174,536	\$ 4,106,933	\$ 4,145,807	\$ 4,367,399	\$ 4,565,356	\$ 4,672,967	\$ 5,972,886
Expenses	\$ 3,943,057	\$ 3,994,654	\$ 4,116,347	\$ 4,223,814	\$ 4,289,692	\$ 4,465,384	\$ 4,664,401	\$ 4,628,984
Change in Net Position	\$ (93,852)	\$ 179,882	\$ (9,414)	\$ (78,007)	\$ 77,707	\$ 99,972	\$ 8,566	\$ 1,343,902

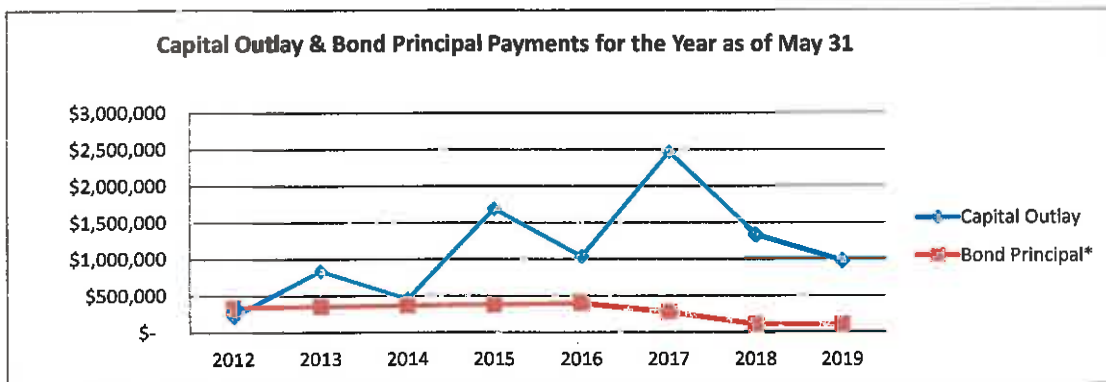


Average Year-to-Date Revenue 2012-2019	\$ 4,481,886
Average Year-to-Date Expenses 2012-2019	\$ 4,290,792
Average Change in Net Position 2012-2019	\$ 191,095

Capital Outlay Additions and Bond Principal Payments for the Calendar Year beginning January 1 as of 5/31

	2012	2013	2014	2015	2016	2017	2018	2019
Capital Outlay	\$ 208,861	\$ 822,902	\$ 441,621	\$ 1,677,436	\$ 1,023,433	\$ 2,457,530	\$ 1,320,660	\$ 974,004
Bond Principal*	\$ 330,026	\$ 344,533	\$ 356,907	\$ 365,953	\$ 387,014	\$ 269,812	\$ 103,633	\$ 107,085
Loan Principal								\$ -

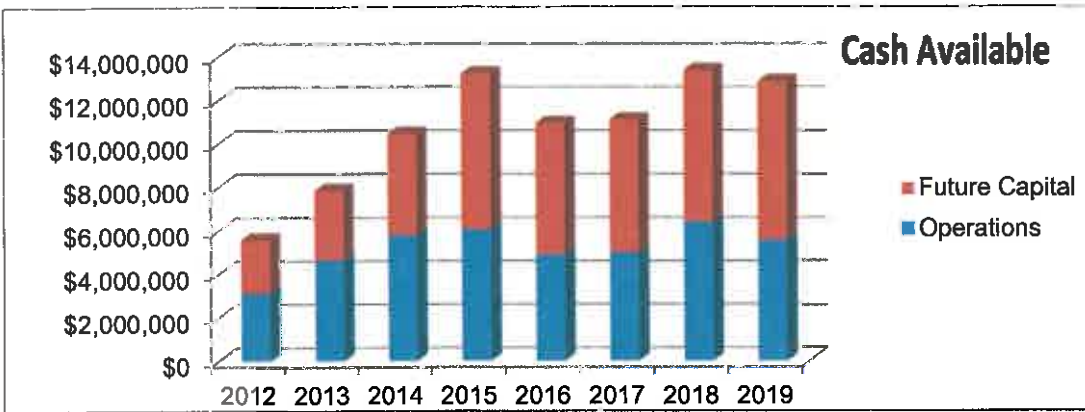
*Bond payments for DMWW purchased capacity are made monthly. WDMWW bond principal payments are due Dec 1.



Note: This spike in capital Outlay for 2017 is due to the new well recently completed.

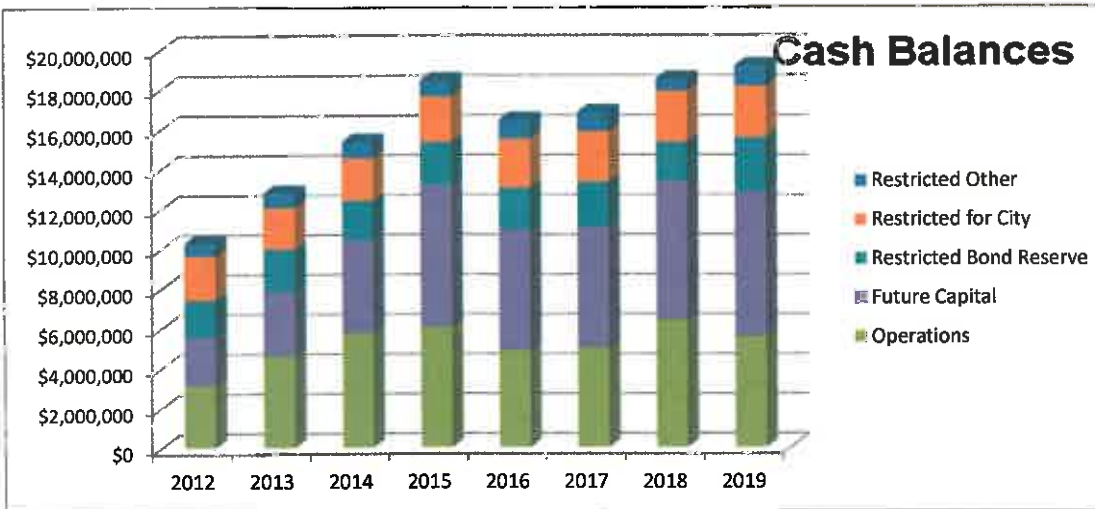
Water Works Cash Available (Excluding 2012 and 2013 Bond Issuance)

as of 5/31	2012	2013	2014	2015	2016	2017	2018	2019
Operations	\$ 3,146,630	\$ 4,636,271	\$ 5,780,835	\$ 6,062,732	\$ 4,897,819	\$ 4,997,748	\$ 6,407,250	\$ 5,565,799
Future Capital	\$ 2,448,075	\$ 3,223,585	\$ 4,675,973	\$ 7,161,293	\$ 6,045,502	\$ 6,106,891	\$ 6,971,578	\$ 7,286,308
Total	\$ 4,397,765	\$ 5,659,446	\$ 8,027,302	\$ 10,619,477	\$ 12,473,720	\$ 11,775,989	\$ 10,670,433	\$ 12,852,107



Cash Balances (Excluding 2012 and 2013 Bond Issuance)*

Cash Bal 5/31	2012	2013	2014	2015	2016	2017	2018	2019
Operations	\$ 3,146,630	\$ 4,636,271	\$ 5,780,835	\$ 6,062,732	\$ 4,897,819	\$ 4,997,748	\$ 6,407,250	\$ 5,565,799
Future Capital	\$ 2,448,075	\$ 3,223,585	\$ 4,675,973	\$ 7,161,293	\$ 6,045,502	\$ 6,106,891	\$ 6,971,578	\$ 7,286,308
Restricted Bond Reserve	\$ 1,837,730	\$ 2,122,444	\$ 1,960,655	\$ 2,121,552	\$ 2,117,826	\$ 2,238,612	\$ 1,975,764	\$ 2,728,685
Restricted for City	\$ 2,215,773	\$ 2,072,992	\$ 2,130,723	\$ 2,290,251	\$ 2,452,243	\$ 2,528,152	\$ 2,556,295	\$ 2,580,174
Restricted Other	\$ 643,049	\$ 766,520	\$ 851,708	\$ 817,566	\$ 958,883	\$ 994,341	\$ 616,846	\$ 1,044,223
Totals	\$ 10,291,267	\$ 12,821,812	\$ 15,399,894	\$ 18,453,394	\$ 16,472,273	\$ 16,865,744	\$ 18,527,732	\$ 19,205,189



West Des Moines Water Works
Statement of Net Position
May 31, 2019

Current Assets			
Cash and Savings in Bank	\$ 3,970,871.15		
Cash and Receipts on Hand	4,471.70		
Investments	1,590,456.46		
Accounts Receivable	2,122,356.41		
Inventory	289,125.74		
Unexpired Insurance	10,313.75		
Accrued Interest Receivable	<u>109,924.19</u>		
		\$	<u>8,097,519.40</u>
Restricted and Designated Assets			
Cash	3,491,939.95		
Investments	10,147,450.17		
Accounts Receivable for City of WDM	1,329,486.54		
Accounts Receivable - Customer Deposits	23,940.96		
Deposit - Water Revenue Fund	<u>334,628.92</u>		
		\$	<u>15,327,446.54</u>
Total Current Assets		\$	23,424,965.94
Capital Assets			
Land	914,465.83		
Buildings and Structures	27,531,968.74		
Accumulated Depreciation	(11,473,328.72)		
Machinery and Equipment	12,627,452.70		
Accumulated Depreciation	(10,171,264.57)		
Mains and Hydrants	35,884,953.66		
Accumulated Depreciation	(10,302,843.28)		
Mains and Hydrants - Developer	25,869,305.84		
Accumulated Depreciation	(10,934,694.57)		
Wells	7,899,971.41		
Accumulated Depreciation	(3,195,920.58)		
Meters in Service	6,157,868.87		
Accumulated Depreciation	(2,206,520.52)		
Work in Progress	1,946,799.78		
D M Treatment Plant Capacity	10,619,125.00		
Accumulated Depreciation	<u>(4,905,711.25)</u>		
Net Capital Assets		\$	76,261,628.34
Deferred Outflows of Resources			
Pension related deferred outflows	<u>524,183.77</u>		
		\$	<u>524,183.77</u>
Total Assets and Deferred Outflows of Resources		\$	<u>100,210,778.05</u>

West Des Moines Water Works
Statement of Net Position
May 31, 2019

Current Liabilities		
Accounts Payable	\$ 438,543.67	
Accounts Payable - Construction Retainage	6,088.06	
Accrued Wages	127,442.42	
Accrued Vacation	213,029.51	
Accrued Sick Leave	145,869.46	
Accrued Sales and Water Excise Tax	72,667.42	
Accrued Interest Payable	122,336.51	
Current Portion of L T Debt	1,669,918.40	
Current Portion of Capital Loan Notes	146,000.00	
	\$ 2,941,895.45	
Current Liabilities Payable from Restricted Assets:		
Customer Deposits Outstanding	686,918.10	
Donations - Owing to W D M	625.03	
Sanitary Sewer - Owing to W D M	2,437,183.59	
Solid Waste - Owing to W D M	516,944.18	
Sewer Availability Fees - Owing to W D M	219,253.67	
Stormwater Fees - Owing to W D M	735,835.92	
	\$ 4,596,760.49	
Total Current Liabilities		\$ 7,538,655.94
Long-Term Liabilities		
Accrued Sick Leave - Long Term	66,299.60	
Other Post Employment Benefits Accrued	99,664.00	
Net Pension Liability	2,361,697.00	
2012 DMWW Plant Capacity 2 MG	1,581,068.00	
2012 Water Revenue Bonds	4,000,000.00	
2013 Water Revenue Bonds	1,275,000.00	
2016 SRF Loan	2,855,644.23	
Deposit-Shared Water Tower	246,781.09	
Unearned Revenue-Shared Use of Water Tower	1,480,467.17	
Bond Premium	197,159.92	
Total Long-Term Liabilities		\$ 14,163,781.01
Deferred Inflows of Resources		
Pension related deferred inflows	161,520.00	
OPEB related deferred inflows	2,040.00	
Total Deferred Inflows of Resources		\$ 163,560.00
Net Position		
Net Investment in Capital Assets	65,783,590.28	
Restricted for Debt Service	2,964,035.31	
Designated for Capital Improvements	7,519,869.65	
Unrestricted	733,132.90	
Total Net Position		\$ 77,000,628.14
Year-to-date Change in Net Position		\$ 1,343,901.96
Total Liabilities, Deferred Inflows of Resources and Net Position		\$ 100,210,527.05

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
Year-to-Date Budget Presented on a Seasonal Basis
For the Period Ending May 31, 2019

	May 2019 Actual	2019 Year to Date Actual	2019 Year to Date Budget	Over/Under Year to Date Budget
Operating Revenues				
Metered Water Sales	\$ 892,211.74	\$ 3,695,452.11	\$ 3,475,000.00	\$ 220,452.11
Basic Service Charge	113,548.80	564,188.53	553,190.00	10,998.53
Bulk Water Sales	256.69	5,390.57	6,500.00	(1,109.43)
Sale of Materials	1,960.00	11,801.12	24,000.00	(12,198.88)
Water Supply Connection Fees	(7,000.00)	66,680.70	210,000.00	(143,319.30)
Connection Fees - Ashworth/Barnes Heights	0.00	0.00	0.00	-
Connection Fees - South Area	60,285.48	60,285.48	0.00	60,285.48
Connection Fees - SW Area District	260,867.40	366,301.80	40,000.00	326,301.80
Connection Fees - Racoon River District	0.00	797,920.63	100,000.00	697,920.63
Pheasant Ridge Capital Fees	4,903.47	19,762.47	19,000.00	762.47
Construction Inspection Fees	0.00	2,035.25	11,000.00	(8,964.75)
Labor	1,090.00	9,745.00	9,600.00	145.00
Laboratory Testing Fees	375.00	1,570.00	1,430.00	140.00
Miscellaneous	(262.92)	5,069.87	5,800.00	(730.13)
Sanitary Sewer Collection Fees	4,612.42	23,143.06	22,550.00	593.06
Storm Water Collection Fees	6,409.80	32,067.30	31,750.00	317.30
Solid Waste Collection Fees	4,193.70	20,939.70	21,615.00	(675.30)
Late Payment Charges	2,760.88	9,957.24	12,120.00	(2,162.76)
Non - Payment Penalties	5,458.62	27,187.12	27,705.00	(517.88)
60th Street Water Main Assessments	0.00	0.00	0.00	-
Shared Water Tower - Deferred Revenue	3,372.34	16,861.70	16,860.00	1.70
Total Operating Revenues	1,355,043.42	5,736,359.65	4,588,120.00	1,148,239.65
Non-Operating Revenues				
Interest Income	25,737.48	124,687.94	75,000.00	49,687.94
Bond Premium Amortization	3,608.15	18,040.75	18,040.00	0.75
Gain on Sale of Fixed Assets	0.00	4,757.00	0.00	4,757.00
Rental Income	15,618.86	89,040.19	80,000.00	9,040.19
Total Non-Operating Revenues	44,964.49	236,525.88	173,040.00	63,485.88
Total Operating and Non-Operating Revenues	1,400,007.91	5,972,885.53	4,761,160.00	1,211,725.53
Operating Expenses				
Wages	205,876.98	1,149,926.18	1,207,493.00	(57,566.82)
Unemployment Compensation	0.00	6,877.00	0.00	6,877.00
Overtime	11,888.35	58,760.64	53,456.00	5,304.64
Temporary Help	7,032.88	51,654.17	0.00	51,654.17
Employee Fitness Incentive Program	0.00	2,170.00	3,250.00	(1,080.00)
FICA	16,033.69	89,440.13	96,063.00	(6,622.87)
IPERS	20,430.70	108,675.49	119,235.00	(10,559.51)
Accrued Sick Leave	0.00	0.00	0.00	0.00
Other Post Employment Benefits	0.00	0.00	0.00	0.00
GASB 68 Pension Expense	0.00	0.00	0.00	0.00
Deferred Compensation	1,800.00	9,300.00	11,500.00	(2,200.00)
Group Insurance	32,942.43	164,024.98	188,748.00	(24,723.02)
Allowances	2,400.54	15,167.13	7,090.00	8,077.13
Employee Achievement Recognition	150.00	5,604.05	8,800.00	(3,195.95)
Economic Development Expense	0.00	50,000.00	0.00	50,000.00
Legal Publications	4,171.00	11,699.58	17,393.00	(5,693.42)
Cost of Goods Sold	799.17	4,059.54	13,000.00	(8,940.46)
Collection Expense	0.00	1,081.70	0.00	1,081.70
Water Quality Testing	1,000.00	7,562.50	7,200.00	362.50
Safety Consulting Fees	400.00	800.00	0.00	800.00
Professional Fees	(43,001.65)	81,231.73	106,250.00	(25,018.27)
Data Processing	3,174.74	56,232.90	76,663.00	(20,430.10)
Dues and Memberships	0.00	1,848.00	5,831.00	(3,983.00)
Operation Permit	0.00	0.00	0.00	0.00
Property Insurance	11,357.17	56,785.85	61,235.00	(4,449.15)
Postage and Shipping	4,823.65	33,833.45	34,130.00	(296.55)
Printing	1,930.66	20,993.70	14,900.00	6,093.70
Maintenance - Buildings	59,654.34	95,944.51	129,581.00	(33,636.49)
Maintenance - Equipment	26,718.67	99,475.69	101,040.00	(1,564.31)

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
Year-to-Date Budget Presented on a Seasonal Basis
For the Period Ending May 31, 2019

	May 2019 Actual	2019 Year to Date Actual	2019 Year to Date Budget	Over/Under Year to Date Budget
Maintenance - Dist System	\$ 18,655.72	\$ 65,508.94	\$ 75,000.00	(9,491.06)
Communication	2,629.95	7,983.15	9,457.00	(1,473.85)
Continuing Education and Travel	730.38	1,500.40	7,846.00	(6,345.60)
Electricity	25,971.23	153,016.08	203,940.00	(50,923.92)
Natural Gas	187.51	6,297.10	6,560.00	(262.90)
Cash Over/Short	0.00	(5.00)	0.00	(5.00)
Bad Debts	1,021.06	5,553.00	2,375.00	3,178.00
Depreciation	257,108.00	1,285,540.00	1,287,123.00	(1,583.00)
Maintenance - Grounds	0.00	759.75	26,246.00	(25,486.25)
Purchased Water - Elm Street	75.00	375.00	375.00	0.00
Purchased Water - Westside	11,092.47	25,950.31	60,000.00	(34,049.69)
Purchased Water - Westside O&M	2,811.10	2,811.10	16,000.00	(13,188.90)
Purchased Water - 92 & University	392.17	692.17	2,500.00	(1,807.83)
Purchased Water - Grand & Glen Oaks	150.00	1,051.46	12,000.00	(10,948.54)
Purchased Water - 88th Street	111,794.97	475,766.25	465,002.00	10,764.25
Purchased Water - Maffitt Lake Drive	281.16	1,051.84	980.00	71.84
Purchased Water - S 22nd Street	4,610.58	28,622.87	22,000.00	6,622.87
Minor Equipment	0.00	6,431.07	6,340.00	91.07
Miscellaneous	472.33	1,470.06	2,745.00	(1,274.94)
Iowa One Call	1,336.50	2,552.40	5,700.00	(3,147.60)
Vehicle Supplies	6,968.62	14,454.47	14,580.00	(125.53)
Lock Box Charges	1,192.78	17,285.11	21,665.00	(4,379.89)
Office Supplies	365.63	1,833.84	2,920.00	(1,086.16)
Lime Residuals Removal	0.00	0.00	15,000.00	(15,000.00)
Lime Residuals Hauling (Press)	0.00	43,563.72	75,000.00	(31,436.28)
Lime	22,439.07	99,335.44	120,000.00	(20,664.56)
Soda Ash	7,221.00	14,592.63	6,000.00	8,592.63
Coagulant	0.00	0.00	4,650.00	(4,650.00)
Carbon Dioxide	2,754.00	12,557.70	12,600.00	(42.30)
Salt	651.70	4,236.05	6,250.00	(2,013.95)
Sodium Hypochlorite	4,192.27	24,416.15	30,000.00	(5,583.85)
Other Chemicals	2,081.64	6,244.92	6,375.00	(130.08)
Laboratory Supplies	2,576.05	9,579.08	6,831.00	2,748.08
Total Operating Expenses	859,346.21	4,504,175.98	4,796,918.00	(292,742.02)
Non-Operating Expenses				
Interest on Plant Capacity 6.323 MG	0.00	0.00	0.00	0.00
Interest on Plant Capacity 2.0 MG	4,595.18	22,975.90	22,975.00	0.90
Interest 2012 Water Revenue Bonds	11,875.00	59,375.00	0.00	59,375.00
Interest 2013 Water Revenue Bonds	3,627.08	18,135.40	-	18,135.40
Interest 2017 SRF Loan	5,002.74	24,321.29	0.00	24,321.29
Bond Issue Fees	0.00	0.00	0.00	-
Total Non-Operating Expenses	25,100.00	124,807.59	22,975.00	101,832.59
Total Expenses	884,446.21	4,628,983.57	4,819,893.00	(190,909.43)
Income/(loss) before contributions	\$ 515,561.70	\$ 1,343,901.96	\$ (58,733.00)	\$ 1,402,634.96
Capital Contributions				
Developer Contributed Water Mains	0.00	0.00	0.00	0.00
Total Capital Contributions	0.00	0.00	0.00	0.00
Change in Net Position	\$ 515,561.70	\$ 1,343,901.96	\$ (58,733.00)	\$ 1,402,634.96

West Des Moines Water Works
Consolidated Statement of Revenues, Expenses and Changes in Net Position
For the Period Ending May 31, 2019 and May 31, 2018

	May 2019 Actual	May 2018 Actual	2019 Year to Date Actual	2018 Year to Date Actual	2019 Total Budget
Operating Revenues					
Metered Water Sales	\$ 892,211.74	\$ 787,007.74	\$ 3,695,452.11	\$ 3,478,484.15	\$ 11,610,000.00
Basic Service Charge	113,548.80	111,100.07	564,188.53	553,189.80	1,340,000.00
Bulk Water Sales	256.69	1,584.53	5,390.57	6,738.68	18,650.00
Sale of Materials	1,960.00	370.00	11,801.12	7,125.00	76,000.00
Water Supply Connection Fees	(7,000.00)	65,957.60	66,680.70	232,059.00	510,000.00
Connection Fees- Ashworth/Barnes Hts	0.00	0.00	0.00	0.00	0.00
Connection Fees - South Area	60,285.48	0.00	60,285.48	0.00	342,000.00
Connection Fees - SW Area District	260,867.40	54,413.92	366,301.80	58,674.42	223,000.00
Connection Fees - Raccoon River District	0.00	0.00	797,920.63	0.00	831,000.00
Pheasant Ridge Capital Fees	4,903.47	3,813.81	19,762.47	19,069.05	46,380.00
Construction Inspection Fees	0.00	0.00	2,035.25	6,678.50	39,000.00
Labor	1,090.00	945.00	9,745.00	6,066.25	40,720.00
Laboratory Testing Fees	375.00	0.00	1,570.00	0.00	4,930.00
Miscellaneous	(262.92)	490.19	5,069.87	11,735.92	18,400.00
Sanitary Sewer Collection Fees	4,612.42	4,516.28	23,143.06	22,710.43	55,045.00
Storm Water Collection Fees	6,409.80	6,301.80	32,067.30	31,510.20	76,710.00
Solid Waste Collection Fees	4,193.70	4,142.40	20,939.70	20,718.60	51,880.00
Late Payment Charges	2,760.88	3,484.66	9,957.24	11,410.71	33,330.00
Non - Payment Charges	5,458.62	5,074.00	27,187.12	18,078.50	66,500.00
60th Street Water Main Assessments	0.00	0.00	0.00	703.00	0.00
Shared Water Tower - Deferred Revenue	3,372.34	3,372.34	16,861.70	16,861.70	40,468.00
Total Operating Revenues	1,355,043.42	1,052,574.34	5,736,359.65	4,501,813.91	15,424,013.00
Non-Operating Revenues					
Interest Income	25,737.48	14,522.99	124,687.94	66,729.54	180,000.00
Bond Premium Amortization	3,608.15	3,608.20	18,040.75	18,041.00	43,298.00
Rental Income	15,618.86	20,088.91	89,040.19	83,723.74	192,000.00
Gain on Sale of Fixed Assets	0.00	2,659.00	4,757.00	2,659.00	0.00
Total Non-Operating Revenues	44,964.49	40,879.10	236,525.88	171,153.28	415,298.00
Total Operating and Non-Operating Revenues	1,400,007.91	1,093,453.44	5,972,885.53	4,672,967.19	15,839,311.00
Operating Expenses					
Wages	205,876.98	209,930.86	1,149,926.18	1,217,239.55	2,860,000.00
Overtime	11,888.35	6,271.81	58,760.64	41,014.07	125,502.00
Temporary Help	7,032.88	0.00	51,654.17	0.00	0.00
Employee Fitness Incentive Program	0.00	0.00	2,170.00	2,640.00	6,500.00
FICA	16,033.69	15,871.97	89,440.13	93,116.74	227,065.00
IPERS	20,430.70	19,176.21	108,675.49	107,992.48	281,831.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	4,000.00
Other Post Employment Benefits	0.00	0.00	0.00	0.00	44,000.00
GASB 68 Pension Expense	0.00	0.00	0.00	0.00	100,000.00
Deferred Compensation	1,800.00	2,000.00	9,300.00	11,000.00	27,300.00
Group Insurance	32,942.43	37,442.89	164,024.98	188,295.58	452,999.00
Allowances	2,400.54	1,095.50	15,167.13	5,666.34	17,020.00
Employee Achievement Recognition	150.00	500.00	5,604.05	6,418.27	15,000.00
Economic Development Expense	0.00	0.00	50,000.00	0.00	50,000.00
Legal Publications	4,171.00	4,163.00	11,699.58	12,377.77	41,745.00
Cost of Goods Sold	799.17	0.00	4,059.54	0.00	60,000.00
Collection Expense	0.00	0.00	1,081.70	0.00	1,600.00
Water Quality Testing	1,000.00	0.00	7,562.50	2,253.50	17,500.00
Safety Consulting Fees	400.00	0.00	800.00	0.00	7,500.00
Professional Fees	(43,001.65)	15,548.37	81,231.73	115,465.06	255,000.00
Data Processing	3,174.74	3,183.61	56,232.90	48,574.46	184,000.00
Dues and Memberships	0.00	0.00	1,848.00	1,585.09	14,000.00
Operation Permit	0.00	0.00	0.00	0.00	7,800.00
Property Insurance	11,357.17	12,015.92	56,785.85	60,079.60	146,965.00
Postage and Shipping	4,823.65	3,518.32	33,833.45	32,973.68	85,800.00
Printing	1,930.66	1,730.54	20,993.70	14,760.29	44,000.00
Maintenance - Buildings	59,654.34	5,293.65	95,944.51	36,784.82	311,000.00

Unaudited Financial Statements

West Des Moines Water Works
 Consolidated Statement of Revenues, Expenses and Changes in Net Position
 For the Period Ending May 31, 2019 and May 31, 2018

	May 2019 Actual	May 2018 Actual	2019 Year to Date Actual	2018 Year to Date Actual	2019 Total Budget
Maintenance - Equipment	26,718.67	6,697.31	99,475.69	158,905.84	242,500.00
Maintenance - Dist System	\$ 18,655.72	\$ 1,757.64	\$ 65,508.94	\$ 17,211.58	\$ 180,000.00
Communication	2,629.95	1,978.16	7,983.15	7,486.17	22,710.00
Continuing Education and Travel	730.38	(230.00)	1,500.40	2,962.31	18,840.00
Electricity	25,971.23	29,866.32	153,016.08	165,298.40	633,625.00
Natural Gas	187.51	329.60	6,297.10	6,593.33	10,415.00
Cash Over/Short	0.00	0.00	(5.00)	0.00	0.00
Bad Debts	1,021.06	0.00	5,553.00	0.00	5,700.00
Depreciation	257,108.00	271,883.33	1,285,540.00	1,359,416.65	3,089,110.00
Maintenance - Grounds	0.00	6,899.24	759.75	9,079.24	63,000.00
Purchased Water - Elm Street	75.00	75.00	375.00	375.00	320,000.00
Purchased Water - Westside	11,092.47	18,112.36	25,950.31	40,413.29	309,000.00
Purchased Water - Westside O&M	2,811.10	0.00	2,811.10	0.00	64,000.00
Purchased Water - 92 & University	392.17	371.23	692.17	671.23	22,500.00
Purchased Water - Grand & Glen Oaks	150.00	1,355.86	1,051.46	10,098.39	22,050.00
Purchased Water - 88th Street	111,794.97	125,898.70	475,766.25	468,143.07	1,235,002.00
Purchased Water - Maffitt Lake Dr	281.16	356.42	1,051.84	1,008.22	3,400.00
Purchased Water - S 22nd Street	4,610.58	10,028.25	28,622.87	23,524.78	61,000.00
Minor Equipment	0.00	351.79	6,431.07	5,391.93	17,750.00
Miscellaneous	472.33	221.12	1,470.06	1,213.48	6,600.00
Iowa One Call	1,336.50	0.00	2,552.40	3,414.60	11,000.00
Vehicle Supplies	6,968.62	3,200.84	14,454.47	11,057.00	35,000.00
Lock Box Charges	1,192.78	539.61	17,285.11	13,760.11	52,000.00
Office Supplies	365.63	159.88	1,833.84	2,385.23	7,010.00
Lime Residuals Removal	0.00	0.00	0.00	0.00	50,000.00
Lime Residuals Hauling (Press)	0.00	12,583.99	43,563.72	52,282.20	183,100.00
Lime	22,439.07	16,273.72	99,335.44	97,431.86	324,800.00
Soda Ash	7,221.00	0.00	14,592.63	6,995.47	30,600.00
Coagulant	0.00	0.00	0.00	0.00	9,300.00
Carbon Dioxide	2,754.00	3,939.97	12,557.70	11,419.64	33,500.00
Salt	651.70	637.00	4,236.05	6,731.90	15,000.00
Sodium Hypochlorite	4,192.27	9,258.24	24,416.15	23,111.04	94,900.00
Other Chemicals	2,081.64	0.00	6,244.92	4,188.36	15,300.00
Laboratory Supplies	2,576.05	2,885.54	9,579.08	8,060.66	16,400.00
Total Operating Expenses	859,346.21	863,173.77	4,504,175.98	4,516,868.28	12,593,239.00
Non-Operating Expenses					
Interest on Plant Capacity 6.323 MG	0.00	0.00	0.00	0.00	0.00
Interest on Plant Capacity 2.0 MG	4,595.18	5,216.97	22,975.90	26,084.85	55,142.00
Interest 2012 Water Revenue Bonds	11,875.00	11,937.50	59,375.00	59,687.50	142,500.00
Interest 2013 Water Revenue Bonds	3,627.08	5,852.08	18,135.40	29,260.40	43,525.00
Interest 2017 SRF Loan	5,002.74	5,500.00	24,321.29	27,500.00	68,110.00
Bond Issue Fees	0.00	0.00	0.00	5,000.00	0.00
Total Non-Operating Expenses	25,100.00	28,506.55	124,807.59	147,532.75	309,277.00
Total Expenses	884,446.21	891,680.32	4,628,983.57	4,664,401.03	12,902,516.00
Income/(loss) before contributions	\$ 515,561.70	\$ 201,773.12	\$ 1,343,901.96	\$ 8,566.16	\$ 2,936,795.00
Capital Contributions					
Developer Contributed Water Mains	0.00	0.00	0.00	0.00	(100,000.00)
Total Capital Contributions	0.00	0.00	0.00	0.00	(100,000.00)
Change in Net Position	\$ 515,561.70	\$ 201,773.12	\$ 1,343,901.96	\$ 8,566.16	\$ 2,836,795.00

PRELIMINARY
West Des Moines Water Works
Statement of Water Treatment Plant Operations and Maintenance
For the Period Ending May 31, 2019 and May 31, 2019

	May 2019 Actual	May 2018 Actual	2019 Year to Date Actual	2018 Year to Date Actual	2019 12 Month Budget
Expenses					
Wages	\$ 65,599.81	\$ 63,464.03	\$ 359,755.48	\$ 356,826.10	\$ 863,900.00
Overtime	3,839.91	2,894.64	30,212.17	24,277.88	58,185.00
Unemployment Compensation	0.00	0.00	0.00	0.00	0.00
FICA	5,114.97	4,882.72	28,852.12	28,189.92	70,540.00
IPERS	6,538.11	5,909.68	36,701.95	33,978.00	87,045.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	1,000.00
Deferred Compensation	400.00	400.00	2,200.00	2,200.00	5,200.00
Group Insurance	11,310.82	11,894.19	56,554.10	59,470.93	145,000.00
Allowances	670.00	207.67	3,768.37	914.52	4,000.00
Water Quality Testing	1,000.00	0.00	7,562.50	2,253.50	17,500.00
Safety Consulting Fees	400.00	0.00	800.00	0.00	7,500.00
Data Processing	600.00	600.00	8,423.55	5,050.00	22,000.00
Operation Permit	0.00	0.00	0.00	0.00	7,800.00
Property Insurance	5,451.44	5,811.72	27,257.20	29,058.60	71,075.00
Postage and Shipping	15.09	0.00	15.09	14.36	700.00
Maintenance - Buildings	50,143.18	3,760.56	80,501.94	27,671.99	260,000.00
Maintenance - Equipment	18,592.62	1,948.13	60,005.25	127,501.72	146,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Communication	1,985.39	1,584.47	4,483.34	4,171.80	9,900.00
Continuing Education and Travel	270.00	0.00	840.00	960.00	3,840.00
Electricity	18,149.36	21,285.73	87,439.55	92,392.74	427,765.00
Natural Gas	173.09	292.19	5,973.59	6,034.98	9,550.00
Depreciation	90,685.00	125,800.00	453,425.00	629,000.00	1,088,225.00
Maintenance - Grounds	0.00	2,046.19	317.28	4,226.19	35,000.00
Purchased Water - Elm Street	75.00	75.00	375.00	375.00	320,000.00
Purchased Water - Westside	11,092.47	18,112.36	25,950.31	40,413.29	309,000.00
Purchased Water - Westside O&M	2,811.10	0.00	2,811.10	0.00	64,000.00
Purchased Water - 92nd & University	392.17	371.23	692.17	671.23	22,500.00
Purchased Water - Grand & Glen Oaks	150.00	1,355.86	1,051.46	10,098.39	22,050.00
Purchased Water - 88th Street	111,794.97	125,898.70	475,766.25	468,143.07	1,235,002.00
Purchased Water - Maffitt Lake Dr	281.16	356.42	1,051.84	1,008.22	3,400.00
Purchased Water - S 22nd Street	4,610.58	10,028.25	28,622.87	23,524.78	61,000.00
Minor Equipment	0.00	61.72	562.33	270.24	3,200.00
Miscellaneous	0.00	125.47	(0.76)	286.76	1,000.00
Vehicle Supplies	567.06	265.66	1,321.24	934.50	3,000.00
Office Supplies	26.00	0.00	26.00	822.13	0.00
Lime Removal/Well Field Restoration	0.00	0.00	0.00	0.00	50,000.00
Lime Residuals Hauling (Press)	0.00	12,583.99	43,563.72	52,282.20	183,100.00
Lime	22,439.07	16,273.72	99,335.44	97,431.86	324,800.00
Soda Ash	7,221.00	0.00	14,592.63	6,995.47	30,600.00
Coagulant	0.00	0.00	0.00	0.00	9,300.00
Carbon Dioxide	2,754.00	3,939.97	12,557.70	11,419.64	33,500.00
Salt	651.70	637.00	4,236.05	6,731.90	15,000.00
Sodium Hypochlorite	4,192.27	9,258.24	24,416.15	23,111.04	94,900.00
Other Chemicals	2,081.64	0.00	6,244.92	4,188.36	15,300.00
Laboratory Supplies	2,576.05	2,885.54	9,579.08	8,060.66	16,400.00
Total Expenses	\$ 454,655.03	\$ 455,011.05	\$ 2,007,843.98	\$ 2,190,961.97	\$ 6,159,275.00

West Des Moines Water Works
Statement of Distribution System Operations and Maintenance
For the Period Ending May 31, 2019 and May 31, 2018

Expenses	May 2019 Actual	May 2018 Actual	2019 Year to Date Actual	2018 Year to Date Actual	2019 Total Budget
Wages	\$ 73,012.94	\$ 73,263.85	\$ 427,715.73	\$ 408,026.62	\$ 977,100.00
Overtime	7,163.77	2,762.47	24,065.37	12,044.20	50,000.00
Unemployment	0.00	0.00	0.00	0.00	0.00
FICA	5,858.25	5,552.15	33,165.22	30,824.58	78,573.00
IPERS	7,502.60	6,724.44	39,328.58	37,188.73	96,958.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	1,000.00
Deferred Compensation	600.00	600.00	3,300.00	3,300.00	7,800.00
Group Insurance	13,846.14	15,270.20	70,719.41	76,351.00	180,000.00
Allowances	1,156.08	496.56	6,673.38	3,100.48	7,500.00
Data Processing	600.00	1,194.99	4,648.36	4,551.95	32,000.00
Property Insurance	3,407.15	3,531.55	17,035.75	17,657.75	43,190.00
Postage and Shipping	0.00	0.00	25.33	7.50	100.00
Maintenance - Buildings	8,914.83	268.34	13,841.75	2,143.51	30,000.00
Maintenance - Equipment	7,858.62	4,488.05	36,387.80	27,123.39	81,000.00
Maintenance - Dist System	18,655.72	1,757.64	65,508.94	17,211.58	180,000.00
Communication	434.37	302.89	2,171.44	2,103.07	7,340.00
Continuing Education and Travel	460.38	(230.00)	530.40	1,587.43	4,000.00
Electricity	7,821.87	8,100.43	65,576.53	71,076.34	200,000.00
Natural Gas	14.42	31.13	323.51	537.97	815.00
Depreciation	160,590.00	140,250.00	802,950.00	701,250.00	1,926,970.00
Maintenance - Grounds	0.00	4,853.05	442.47	4,853.05	28,000.00
Minor Equipment	0.00	149.00	4,801.59	4,439.92	12,000.00
Miscellaneous	0.00	0.00	0.00	56.29	100.00
Iowa One Call System	1,336.50	0.00	2,552.40	3,414.60	11,000.00
Vehicle Supplies	4,451.26	2,131.33	8,932.07	6,972.31	19,000.00
Office Supplies	31.97	88.17	68.97	775.69	0.00
Total Expenses	\$ 323,716.87	\$ 271,586.24	\$ 1,630,765.00	\$ 1,436,597.96	\$ 3,974,446.00

West Des Moines Water Works
Statement of Accounting and Customer Service
For the Period Ending May 31, 2019 and May 31, 2018

	May 2019 Actual	May 2018 Actual	2019 Year to Date Actual	2018 Year to Date Actual	2019 Total Budget
Expenses					
Wages	\$ 67,264.23	\$ 62,481.90	\$ 329,372.88	\$ 393,285.71	\$ 867,700.00
Overtime	884.67	614.70	4,483.10	4,691.99	17,317.00
Temporary Help	7,032.88	0.00	51,654.17	0.00	0.00
Unemployment Compensation	0.00	0.00	6,877.00	0.00	0.00
FICA	5,060.47	4,636.33	24,759.46	29,483.90	66,379.00
IPERS	6,389.99	5,584.70	31,305.13	31,547.99	83,545.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	1,000.00
Deferred Compensation	800.00	800.00	3,500.00	4,400.00	11,700.00
Group Insurance	7,785.47	8,821.06	35,206.71	45,186.45	110,000.00
Allowances	574.46	300.40	3,964.72	1,087.70	3,520.00
Cost of Materials Sold	799.17	0.00	4,059.54	0.00	60,000.00
Collection Expense	0.00	0.00	1,081.70	0.00	1,600.00
Data Processing	1,774.74	1,188.62	42,060.99	37,872.51	116,000.00
Property Insurance	2,498.58	2,672.65	12,492.90	13,363.25	32,700.00
Postage and Shipping	4,808.56	3,518.32	33,793.03	32,951.82	85,000.00
Printing	1,930.66	1,730.54	20,993.70	14,760.29	44,000.00
Maintenance - Buildings	596.33	1,264.75	1,600.82	6,969.32	21,000.00
Maintenance - Equipment	267.43	261.13	3,082.64	4,280.73	15,000.00
Communication	132.23	12.95	938.03	821.66	3,470.00
Continuing Education and Travel	0.00	0.00	130.00	224.88	7,500.00
Electricity	0.00	480.16	0.00	1,829.32	5,860.00
Natural Gas	0.00	6.28	0.00	20.38	50.00
Cash Over/Short	0.00	0.00	(5.00)	0.00	0.00
Bad Debts	1,021.06	0.00	5,553.00	0.00	5,700.00
Depreciation	5,833.00	5,833.33	29,165.00	29,166.65	73,915.00
Minor Equipment	0.00	141.07	1,067.15	681.77	2,550.00
Miscellaneous	472.33	95.65	661.54	870.43	4,000.00
Vehicle Supplies	1,950.30	803.85	4,201.16	3,150.19	13,000.00
Lock Box Charges	1,192.78	539.61	17,285.11	13,760.11	52,000.00
Office Supplies	307.66	71.71	1,738.87	787.41	0.00
Total Expenses	\$ 119,377.00	\$ 101,859.71	\$ 671,023.35	\$ 671,194.46	\$ 1,704,505.00

West Des Moines Water Works
Statement of Administration
For the Period Ending May 31, 2019 and May 31, 2018

	May 2019 Actual	May 2018 Actual	2019 Year to Date Actual	2018 Year to Date Actual	2019 Total Budget
Expenses					
Wages	\$	\$ 10,721.08	\$ 33,082.09	\$ 59,101.12	\$ 151,300.00
Employee Fitness Incentive Program	0.00	0.00	2,170.00	2,640.00	6,500.00
FICA	0.00	800.77	2,663.33	4,618.34	11,574.00
IPERS	0.00	957.39	1,339.83	5,277.76	14,283.00
Accrued Sick Leave	0.00	0.00	0.00	0.00	1,000.00
Other Post Employment Benefits	0.00	0.00	0.00	0.00	44,000.00
GASB 68 Pension Expense	0.00	0.00	0.00	0.00	100,000.00
Deferred Compensation	0.00	200.00	300.00	1,100.00	2,600.00
Group Insurance	0.00	1,457.44	1,544.76	7,287.20	18,000.00
Allowances	0.00	90.87	760.66	563.64	2,000.00
Employee Achievement Recognition	150.00	500.00	5,604.05	6,418.27	15,000.00
Economic Development Expense	0.00	0.00	50,000.00	0.00	50,000.00
Legal Publications	4,171.00	4,163.00	11,699.58	12,377.77	41,745.00
Professional Fees	(43,001.65)	15,548.37	81,231.73	115,465.06	255,000.00
Bond Issue Fees	0.00	0.00	0.00	5,000.00	0.00
Data Processing	200.00	200.00	1,100.00	1,100.00	14,000.00
Bond Underwriter's Discount	0.00	0.00	0.00	0.00	0.00
Dues and Memberships	0.00	0.00	1,848.00	1,585.09	14,000.00
Maintenance - Equipment	0.00	0.00	0.00	0.00	0.00
Communication	77.96	77.85	390.34	389.64	2,000.00
Continuing Education and Travel	0.00	0.00	0.00	190.00	3,500.00
Miscellaneous	0.00	0.00	809.28	0.00	1,500.00
Vehicles and Equipment Fuel	0.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00	7,010.00
Interest-Plant Capacity 2.0	4,595.18	5,216.97	22,975.90	26,084.85	55,142.00
Interest-Plant Capacity 6.323	0.00	0.00	0.00	0.00	0.00
Interest-2012 Water Revenue Bonds	11,875.00	11,937.50	59,375.00	59,687.50	142,500.00
Interest-2013 Water Revenue Bonds	3,627.08	5,852.08	18,135.40	29,260.40	43,525.00
Interest-2017 SRF Loan	5,002.74	5,500.00	24,321.29	27,500.00	68,110.00
Total Expenses	\$ (13,302.69)	\$ 63,223.32	\$ 319,351.24	\$ 365,646.64	\$ 1,064,289.00

West Des Moines Water Works
 Schedule of Cash and Investments
 May 31, 2019

Investment	Term	Interest Rate	Water O & M	Future Capital Outlay	Bond Sinking Fund	Donations To WDM HS	WDM Sanitary Sewer	WDM Stormwater
First National Bank Checking		0.65%	\$ 3,791,311.42					
Cash and Receipts on Hand		-	4,471.70					
First National Bank Bond Reserve		0.17%	151.01					
Bankers Trust Earnings Credit		0.31%	152,210.16	264,027.52		413.59	749,799.67	141,465.40
West Bank		0.90%	27,198.55	14,817.32			831,222.87	344,719.01
Certificates of Deposit	Various	Various	740,500.00	2,491,000.00				
Iowa Public Agency Trust		2.20%	849,956.42	4,516,462.88	1,320,185.52			
Totals			\$ 5,565,799.26	\$ 7,286,307.72	\$ 1,320,185.52	\$ 413.59	\$ 1,581,022.54	\$ 486,184.41

	WDM Solid Waste	Water Works Trust - Deposit	Debt Service Reserve Fund	Water Works Tower Fund	WDM SA Fees
First National Bank Trust		\$ 130,494.71			
Bankers Trust Earnings Credit	61,175.79	496,420.80			33,407.86
West Bank	298,666.87	6,005.19			119,303.35
Certificates of Deposit			1,408,500.00	360,000.00	
Iowa Public Agency Trust				51,301.81	
Totals	\$ 359,842.66	\$ 632,920.70	\$ 1,408,500.00	\$ 411,301.81	\$ 152,711.21

Grand Total Cash and Investments

Investment	Interest	Grand Totals
Cash and Receipts on Hand	-	\$ 4,471.70
First National Bank Checking	0.65%	3,791,311.42
First National Bank Bond Reserve	0.17%	151.01
First National Bank Trust	0.55%	130,494.71
Bankers Trust Earnings Credit	0.31%	1,898,920.79
West Bank	0.90%	1,641,933.16
Subtotal Cash and Savings		7,467,282.79

Bank Iowa	18 month term	1.65%	500,000.00	
Bank Iowa	18 month term	2.05%	500,000.00	
State Savings Bank	12 month term	2.15%	500,000.00	
Bankers Trust	18 month term	2.30%	500,000.00	
Bank Iowa	18 month term	2.55%	500,000.00	
Bank Iowa	18 month term	2.61%	500,000.00	
Bank Iowa	18 month term	2.65%	500,000.00	
Bank Iowa	12 month term	2.71%	500,000.00	
Bank Iowa	12 month term	2.68%	500,000.00	
IPAIT	12 month term	2.65%	500,000.00	
Iowa Public Agency Trust		2.20%	6,737,906.63	
Subtotal Investments			11,737,906.63	

Grand Total Cash and Investments			\$ 19,205,189.42	
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5,000,000.00 Total CD Investments

The weighted average interest rate is **1.64%**

The weighted average CD rate is **2.40%**

West Des Moines Water Works
 Restricted and Unrestricted Cash Schedule
 May 31, 2019

	Water Works Unrestricted O&M & Reserves	Water Works Board Designated for Capital Improvements	Water Works Restricted Deposits & Bond Funds	Restricted Collected Billings Due to City
100.100 Cash - Regular Checking	\$ 3,791,311.43			
200.110 Savings - Water Revenue	151.01			
200.121 Savings - Water Revenue	152,210.16			
200.123 Savings - Water Revenue	27,198.55			
200.141 Savings - Future Capital Outlay		263,809.67		
200.143 Savings - Future Capital Outlay		15,035.17		
200.151 Donation to Human Services				413.59
200.180 Savings - Trust			129,129.96	
200.181 Savings - Trust			496,420.80	
200.183 Savings - Trust			6,005.19	
200.189 Savings - Quail Park			1,364.75	
200.211 Savings - WDM Sanitary Sewer				749,799.67
200.213 Savings - WDM Sanitary Sewer				831,222.87
200.221 Savings - WDM Solid Waste				61,175.79
200.223 Savings - WDM Solid Waste				298,666.87
200.241 Savings - City Sewer Availability Fees				33,407.86
200.243 Savings - City Sewer Availability Fees				119,303.35
200.251 Savings -City Stormwater Fees				141,465.40
200.253 Savings -City Stormwater Fees				344,719.01
299.100 Receipts in Cash Register	3,471.70			
300.300 Cash on Hand	900.00			
300.310 Plant Petty Cash	100.00			
	<u>\$ 3,975,342.85</u>	<u>\$ 278,844.84</u>	<u>\$ 632,920.70</u>	<u>\$ 2,580,174.41</u>
Investments:				
400.100 CD - Operations and Maintenance	\$ 740,500.00			
400.110 CD - Future Capital Outlay		2,491,000.00		
400.120 CD - Debt Service Reserve Fund			1,408,500.00	
400.125 CD - Tower Sinking Fund			360,000.00	
400.130 IPAIT Operations & Maintenance	849,956.46			
400.140 IPAIT Future Capital Outlay		4,516,462.88		
400.160 IPAIT Water Tower Fund			51,301.81	
400.200 IPAIT Bond Sinking Fund			1,320,185.48	
	<u>\$ 1,590,456.46</u>	<u>\$ 7,007,462.88</u>	<u>\$ 3,139,987.29</u>	<u>\$ -</u>
TOTAL CASH	<u>\$ 5,565,799.31</u>	<u>\$ 7,286,307.72</u>	<u>\$ 3,772,907.99</u>	<u>\$ 2,580,174.41</u>
Unrestricted	<u>\$ 5,565,799.31</u>			
Restricted		<u>\$ 13,639,390.12</u>		

WATER WORKS AVAILABLE CASH \$12,852,107.03
 (Includes Future Capital Outlay for Capital Improvements)

GRAND TOTAL \$ 19,205,189.43

Restricted - Bond Sinking Fund	1,320,185.48
Restricted - Bond Reserve Fund	1,408,500.00
Restricted - Customer Deposits	632,920.70
Restricted - 98th St Water Tower Fund	411,301.81
	<u>\$ 3,772,907.99</u>

Water Works Top Vendors Paid - May 2019

#	Vendor	Description	Paid	Grand Total	Notes
1	City of WDM	Municipal Service Fees Collected by WW	1,300,296.97		City & Water Works Mutual Benefit
		Insurance Coverage - Health and Dental	38,502.38		
		Donations / Bad Debt Receipts / Monthly Utilities	9,496.72	1,348,296.07	
2	Des Moines Water Works	Purchased Water	113,473.36	113,473.36	Wholesale Water Service Master Agreement
3	Municipal Supply Inc	Annual Sensus Renewal/Supplies	71,248.79	71,248.79	Sensus Meter Regional Rep
4	MidAmerican Energy Company	Monthly Utilities	30,825.15		Sole Utility Provider
		Relocate Gas Main	11,274.52	42,099.67	
5	IT Services	Windows Servers	16,872.52		Board Approved Company
		Monthly Support & Services	6,307.50	23,180.02	
6	Mississippi Lime Co	Lime	22,524.21	22,524.21	Chemical Bid
7	Francis & Associates	Consulting Services	20,701.21	20,701.21	Board Approved Company
8	Iowa Assn. of Municipal Utilities	Service Agreement	17,402.74	17,402.74	Board Approved Company
9	Northway Well & Pump Company	Well Repairs	15,422.75	15,422.75	Board Approved Company
10	Mail Services, LLC	Postage and Billing	14,899.09	14,899.09	Bill Processing Bid
		Totals	1,689,247.91	1,689,247.91	

Note:

This list does not include vendors paid for construction projects

Payment Statistics

6/10/2019

Payment Year: **2019**

Month Total

Year To Date

May	Accounts Billed			
	Total Regular Accounts Billed	25650	127921	99.01%
	Total Final Bill Accounts Billed	413	1284	0.99%
	Total Accounts Billed	<u>26063</u>	<u>129205</u>	

Accounts Paid	Payment		% of Payment
Payment Type	Total		Total
Auto Pay	4035	22868	21.80
Credit Card	755	4035	3.85
Drop Box	306	1699	1.62
E-Check	2673	14033	13.38
Flex Pay	2839	16614	15.84
Lock Box	7712	41368	39.44
Lock Box Returns	127	532	0.51
Mail	304	1427	1.36
Over Counter	458	2324	2.22
	<u>19209</u>	<u>104900</u>	

Late Payment Notices Sent	Notice		% of Final or
Notice Description	Total		Regular Bills
Unpaid Final Bill - Notice	45	186	14.49
Late Payment Notice (mailed)	1649	7917	6.19
Final Notice (Hand Delivered)	406	1940	1.52
Notice of Shut Off Due to Non-Payment	59	289	0.23
	<u>2159</u>	<u>10332</u>	

Late Payment Arrangements	Arrangement	
	Total	
Kept	137	644
Broken	25	89
	<u>162</u>	<u>733</u>

Water Works Bad Debt Accounts:	Account	
Account Type	Total	
# Accounts settled	5	46
# Sent to collection agency	2	25
# Written off	15	130
\$ Written off	\$ 1021	\$ 5900

Donations:		
Dollar Donations Received:	\$ 645.03	\$ 2509.64
# Donations Received:	33	169

List of Large Water Users for May 2019

6/13/2019

Company Name	Usage
General Growth Properties #2236	5,635,009
R & R Realty Group	3,500,199
Belcher & Long Corp.	2,423,384
Prof. Prop. Mgmt., Inc.	2,271,719
Microsoft Corporation	2,110,772
City of West Des Moines	1,908,936
West Des Moines Schools	1,654,267
True Parkway LLC	1,608,810
Executive Laser Wash	1,454,001
Wells Fargo Bank, 150496	1,399,241
Pool IV Finance LLC DBA Des Moir	1,383,000
Des Moines Golf and	1,367,496
Broadmoor Development Co.	1,276,534
DM Western Village LLC	1,177,880
Polo Club Apts.	1,109,210
W.H., L.L.C.	1,093,315
Icon Construction LLC	1,055,575
GuideOne Insurance	1,038,078
Cambridge Court	950,000
Richdale Company	939,100
	35,356,526

List of Large Water Users

June 13, 2019

Company Name	June	July	August	September	October	November	December	January	February	March	April	May	Total
General Growth Properties	10,520,800	8,958,413	12,438,457	7,728,810	3,701,760	3,479,730	3,399,230	3,059,100	3,002,800	3,109,700	3,352,791	5,635,009	68,386,600
R & R Realty Group	8,981,573	12,453,506	19,745,966	6,079,568	3,024,631	1,635,158	1,480,967	1,367,472	1,783,219	1,438,936	2,314,770	3,500,199	63,805,965
Microsoft Corporation	6,863,025	5,337,316	8,190,453	4,668,023	3,286,896	1,715,432	2,066,832	2,145,083	3,043,911	2,588,083	2,327,721	2,110,772	44,343,547
Belcher & Long Corp.	2,599,340	2,274,476	2,830,274	2,700,820	2,447,420	2,204,240	2,159,116	1,982,264	2,079,010	2,213,720	2,427,286	2,423,384	28,341,350
Prof. Prop. Mgmt., Inc.	2,715,675	2,082,327	2,319,449	1,878,391	2,063,539	2,184,989	1,975,475	1,937,850	2,204,160	2,030,310	1,953,821	2,271,719	25,617,705
Broadmoor Development C	1,919,664	2,675,852	3,981,698	2,463,144	2,047,441	1,073,337	937,475	958,299	1,035,315	960,429	1,068,518	1,276,534	20,397,706
Executive Laser Wash	1,832,307	1,656,868	2,159,498	1,307,035	1,533,259	1,383,594	1,513,910	1,587,391	1,720,042	2,006,378	2,006,242	1,454,001	20,160,525
City of West Des Moines	4,053,027	4,966,458	5,161,020	2,093,099	393,375	200,551	150,398	255,549	257,504	210,492	304,873	1,908,936	19,955,282
Wells Fargo Bank, 150496	2,709,777	2,354,367	2,507,998	2,006,983	1,358,684	1,010,536	978,482	1,013,450	1,090,907	1,028,993	1,334,387	1,399,241	18,793,805
West Des Moines Schools	2,671,890	2,052,422	3,235,613	2,209,314	1,501,079	1,079,742	884,769	669,693	930,984	827,424	974,089	1,654,267	18,691,286
Mercy Medical Center	5,329,000	2,026,000	2,578,000	1,357,000	868,000	877,674	610,873	661,807	814,413	662,863	728,277	930,790	17,444,697
GuideOne Insurance	2,292,923	2,187,892	2,962,277	1,353,101	1,081,552	939,022	908,566	483,885	899,053	763,439	851,938	1,038,078	15,761,726
True Parkway LLC	1,388,751	992,546	1,407,714	1,310,979	1,385,127	1,281,876	1,166,810	1,447,119	1,413,764	1,195,910	1,131,080	1,608,810	15,730,486
West Glen Town Center	1,610,049	1,343,472	2,858,729	1,444,221	1,184,668	860,422	787,970	912,969	872,649	790,901	916,530	871,918	14,454,498
W.H., L.L.C.	1,384,379	1,283,179	1,374,577	1,091,056	1,082,723	1,201,117	1,060,204	1,215,550	1,349,565	1,237,530	1,066,705	1,093,315	14,439,900
Pool IV Finance LLC DBA I	1,395,000	1,355,000	2,813,000	928,330	960,070	1,040,000	842,000	723,000	856,000	930,000	987,142	1,383,000	14,192,542
Polo Club Apts.	1,348,020	1,076,560	1,631,290	1,426,070	1,146,650	1,181,780	981,610	1,008,720	1,076,560	1,012,540	1,079,160	1,109,210	14,078,170
Valley West Mall	2,030,000	2,040,000	3,350,000	1,330,000	600,000	650,000	750,000	690,000	640,000	690,000	510,000	600,000	13,880,000
Athene USA Corporation	1,163,000	1,908,000	3,360,000	3,290,000	602,000	519,000	393,643	485,142	385,834	446,374	580,899	717,294	13,851,186
Cambridge Court	1,060,000	1,000,000	1,580,000	1,050,000	920,000	790,000	810,000	830,000	850,000	820,000	870,000	950,000	11,530,000
	63,868,200	60,024,654	86,486,013	47,715,944	31,188,874	25,308,200	23,858,330	23,434,343	26,285,690	24,964,022	26,786,229	33,936,477	473,856,976

WEST DES MOINES WATER WORKS
 Operations Report
 Through May 2019 and 2018

	<u>Current Month</u>	<u>Year to Date</u>	<u>Prior Year to Date</u>
Water Meters Installed:			
3/4 & 5/8" Meters	270	1316	1330
1" Meters	29	81	121
1 1/2" Meters	7	12	15
2" Meters	6	7	4
3" Meters			
Totals	<u>312</u>	<u>1416</u>	<u>1470</u>
Purchased Water:			
105 Elm Street	-	-	-
5501 SW Maffitt Lake Dr	97,246.5	329,142.0	329,142.0
301 S 88th St	52,662,720.0	232,793,160.0	242,068,980.0
3505 SE 22nd St	2,139,423.0	13,921,210.5	-
14706 University			
Meter #1	2,543,370.0	5,834,790.0	10,173,480.0
Meter #2	2,618,175.0	6,358,425.0	10,771,920.0
Grand Ave. & Glen Oaks			
Meter #1	-	-	2,393,760.0
Meter #2	-	74,805.0	-
9170 University			149,610.0
Totals	<u>60,060,934.5</u>	<u>259,311,532.5</u>	<u>265,886,892.0</u>
Taps:			
Total Taps	2	23	23
Iowa One Call:			
One Call Requests	1,492	2,875	4,758